

DEEP DIAMOND INDIA LIMITED
Standalone Financial Statements for period 01/04/2023 to 31/03/2024

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Name of company	DEEP DIAMOND INDIA LIMITED	
Corporate identity number	L24100MH1994PLC082609	
Permanent account number of entity	AAACD1730D	
Address of registered office of company	309, 3rd Floor, V Star Plaza Plot No. 16 Chandavarkar Road, Opp. Saraswat Bank Borivali West., Opposite Raj Mahal Hotel, Borivali West, Mumbai, Borivali West, Maharashtra, India, 400092	
Type of industry	Commercial and Industrial	
Registration date	02/11/1994	
Category/sub-category of company	Company limited by shares/Non-government company	
Whether company is listed company	Yes	
Date of board meeting when final accounts were approved	24/05/2024	
Period covered by financial statements	2023-24	2022-23
Date of start of reporting period	01/04/2023	01/04/2022
Date of end of reporting period	31/03/2024	31/03/2023
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Hundreds	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	309, 3rd Floor, V Star Plaza Plot No. 16 Chandavarkar Road, Opp. Saraswat Bank Borivali West., Opposite Raj Mahal Hotel, Borivali West, Mumbai, Borivali West, Maharashtra, India, 400092	
Name of city of place of maintenance of computer servers (storing accounting data)	Mumbai	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Maharashtra	
Pin code of place of maintenance of computer servers (storing accounting data)	400092	
Name of district of place of maintenance of computer servers (storing accounting data)	borivali	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	022-46065770	

Details of stock exchange(s) where the company is listed [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Stock exchange [Axis]	1
	01/04/2023 to 31/03/2024
Disclosure of general information about company [Abstract]	
Disclosure of company information [Abstract]	
Details of stock exchange(s) where the company is listed [Abstract]	
Details of stock exchange(s) where the company is listed [LineItems]	
Name of stock exchange where the company is listed	Bombay Stock Exchange Limited
Date of listing on exchange	12/01/2016

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Types of principal product or services [Axis]	1	2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of general information about company [Abstract]		
Disclosure of principal product or services [Abstract]		
Disclosure of principal product or services [LineItems]		
Product or service category (ITC 4 digit) code	7113	9983
Description of product or service category	ARTCLS OF JEWELLERY & PRTS THEREOF; OF PRCS MTL/OF MTL CLD WTH PRECIOUS METAL	OTHER PROFESSIONAL, TECHNICAL AND BUSINESS SERVICES
Turnover of product or service category	1,05,611	1,50,000
Highest turnover contributing product or service (ITC 8 digit) code	71131120	99831140
Description of product or service	Jewellery	Consultancy fee related to Pharmaceuticals
Unit of measurement of highest contributing product or service	Grams	
Turnover of highest contributing product or service	1,05,611	1,50,000

[700600] Disclosures - Directors report**Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Principal business activities of company [Axis]	Product/service 1 [Member]	Product/service 2 [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]		
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]		
Name of main product/service	Gold Diamond and Jewellery	Consultancy fee related to Pharmaceuticals
Description of main product/service	Jewellery of Gold and Diamond Studded	Marketing of Pharmaceutical goods in India
NIC code of product/service	7113	998311
Percentage to total turnover of company	41.00%	59.00%

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Directors signing board report [Axis]	3	5
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	SONALI	GANPAT
Middle name of director		LAL
Last name of director	LADDHA	NYATI
Designation of director	Wholetime Director	Managing Director
Director identification number of director	09782074	09608005
Date of signing board report	27/08/2024	27/08/2024

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	The Company has not transferred any amount into the general reserve during the financial year under review.
Disclosures relating to amount recommended to be paid as dividend	With a view to conserve resources, your directors have thought it is prudent not to recommend any dividend for the financial year under review.
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (7) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	The particulars of Loans, Guarantees, and Investments covered under section 186 of the Companies have been disclosed in Note No. 03 & 04 of Notes to the Financial Statement.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (8) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (9) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	DEEP DIAMOND INDIA LIMITED
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (10) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (11) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (12) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (13) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (14) [See below]
Disclosure of change in nature of business [TextBlock]	Textual information (15) [See below]
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (16) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (17) [See below]

Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (18) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (19) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (20) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (21) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (22) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 13
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS REPORT

OF

DEEP DIAMOND INDIA LIMITED

FOR THE FINANCIAL YEAR 2023-2024

NAMES OF PAST AND PRESENT DIRECTORS OF THE COMPANY WITH DIRECTOR IDENTIFICATION NUMBERS (DIN)

- Mr. Ganpat Lal Nyati - (DIN: 09608005)
- Mr. Narendra Kumar Shrimali - (DIN: 09034181)
- Ms. Sonali Laddha - (DIN: 09782074)
- Mr. Ashish Jain - (DIN: 10124476) (Appointed as ID w.e.f. 24/04/2023)
- Mr. Vinod Mandowara - (DIN: 08436361) (Appointed as ID w.e.f. 28/08/2023)
- Mr. Kaushal Jain - (DIN: 00848381) (Appointed as Director w.e.f. 20/09/2023)
- Mr. Manoj Binod Himatsinghka - (DIN: 02219343) (Ceased w.e.f. June 29, 2023)

The above disclosure has been given in accordance with Section 158 of the Companies Act 2013, and reference of any of the above directors made in this document be read along with the above disclosure of their respective Director Identification Number.

DIRECTORS' REPORT

To

The Members,

Deep Diamond India Limited

Address: 309, 3rd Floor, V Star Plaza,

Plot No. 16 Chandavarkar Road, Borivali West,

Mumbai-400092, Maharashtra, India

Your directors have the pleasure of presenting the 30th Annual Report of the Company together with the Audited Statement of Accounts for the year ended March 31, 2024.

- FINANCIAL SUMMARY & OPERATIONAL HIGHLIGHTS:
- Financial Results

The Company's standalone performance during the year ended March 31, 2024, as compared to the previous financial year, is summarized below:

(Amount in Hundreds.)

Particulars	2023-2024	2022-2023
Total Income	3,64,720.60	7,91,993.00

Less Expenses		(6,18,672.81)
Profit & (Loss) before extraordinary items & Tax	57,686.17	1,73,320.19
Exception and Extraordinary items	-	-
Profit & (Loss) before Tax	57,686.17	1,73,320.19
Less: Tax expense	(15,802.38)	(47,69,457)
Profit/Loss after tax	41,883.79	1,25,62,562
Other Comprehensive Income	26,664.41	(2,366)
Total Income	68,548.20	1,25,60,196

APPROPRIATION:

Interim Dividend	-	-
Final Dividend	-	-
Tax on distribution of dividend	-	-
Transfer of General Reserve	-	-
Balance carried to Balance sheet	68,548.20	1,25,60,196

- Company's performance review:

The Company continues to see marginal growth in its overall performance in the financial year 2023-2024. Driven by the performance of the segment in which the Company operates the quick summary of standalone results are given below:

During the Financial Year ended March 31, 2024, the Company's total Revenue from operations is INR 25,56,1100 as against INR 7,67,22,345/- in the corresponding previous Financial Year ended March 31, 2023.

The Profit after tax for the Financial Year ended March 31, 2024, is INR 41,88,379 as against Profit of INR 1,25,62,561/- in the corresponding previous Financial Year ended March 31, 2023.

- Operations and Changes in nature of the business, if any:

The Company continues to be engaged in activities pertaining to sale of gold and diamond studded Jewellery and marketing of pharmaceutical goods in India during the year under review.

Further, there was no change in the nature of the business operations of the Company, which impacted on the financial position of the Company during the financial year under review.

- Transfer to Reserves

The Company has not transferred any amount into the general reserve during the financial year under review.

- Dividend:

With a view to conserve resources, your directors have thought it is prudent not to recommend any dividend for the financial year under review.

- Unpaid dividend & IEPF:

Neither the Company was liable to transfer any amount or shares, nor the Company has transferred any amount or shares to the Investor Education & Protection Fund (IEPF) and no amount is lying in Unpaid Dividend A/c of the Company.

- Disclosure with respect to demat suspense account / unclaimed suspense account:

The Company does not maintain any Demat Suspense / Unclaimed Suspense Account in its name during the F.Y. 2023-2024 and hence the disclosure pertaining to the same in compliance with Schedule V Para. F of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 is not applicable to the Company for F.Y. 2023-2024.

- Report on the performance of Subsidiaries, Associates, and Joint venture companies:

During the year under review, the Company has 1 Subsidiary Company, 1 Associate Company & 1 Joint Venture Company.

The details of the Subsidiaries, Associates & Joint Venture Companies are given below:

a) Microcure Biotech Private Limited:

M/s Microcure Biotech Private Limited CIN: U24100RJ2021PTC073022 is a private company incorporated on January 19, 2021. The authorized Share Capital of the Company is INR 2,00,000/- divided into 20,000 equity shares of INR 10/- each and the Issued, Subscribed, and Paid-up Share Capital of the Company is INR 2,00,000/- divided into 20,000 equity shares of INR 10/- each.

The Company has a 100% equity stake in M/s Microcure Biotech Private Limited and M/s Microcure Biotech Private Limited has thus become a wholly owned subsidiary of the Company under Section 2(86) of the Companies Act, 2013.

b) Ferry Automotive Private Limited:

M/s Ferry Automotive Private Limited CIN: U77100MH2023PTC401779 is a private company incorporated on April 27, 2023. The authorized Share Capital of the Company is INR 10,00,000/- divided into 1,00,000 equity shares of INR 10/- each and the Issued, Subscribed, and Paid-up Share Capital of the Company is INR 1,50,000/- divided into 15,000 equity shares of INR 10/- each.

The Company has a 33.33% equity stake in M/s Ferry Automotive Private Limited and M/s Ferry Automotive Private Limited has thus become associate of the Company under Section 2(6) of the Companies Act, 2013.

c) Hemonc Pharma Private Limited

M/s Hemonc Pharma Private Limited CIN: U46497MH2023PTC402102 is a private company incorporated on May 01, 2023. The authorized Share capital of the Company is 10,00,000 divided into 1,00,000 equity shares of INR 10/- each and the Issued, Subscribed, and Paid-up Share Capital of the Company is INR 10,00,000/- divided into 1,00,000 equity shares of INR 10/- each.

Deep Diamond India Limited holds 50% stake in M/s Hemonc Pharma Private Limited and thus M/s Hemonc Pharma Private Limited has become an associate Company of the Company which was incorporated as a joint venture with Mr. Narendra Shelar.

Further, a statement containing salient features of the financial statements of the Company's subsidiaries as required in Form AOC 1 is appended as Annexure I to this Report.

- Deposits:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

Hence, the requirement for furnishing details relating to deposits covered under Chapter V of the Act or the details of deposits that are not in

compliance with Chapter V of the Act is not applicable.

- Loans From Directors:

During the financial year under review, the Company has not borrowed any amount from the Director or its relatives.

However, the Company has an outstanding loan taken from Mr. Prakash Solanki, when he was a Director of the Company. Details of the same are as mentioned below:

- Repayment of loan during the year: INR. 1,05,00,000/-
- Interest Paid on the loan during the year: INR. 12,07,590/-
- Loan outstanding as on March 31, 2024: 1,44,95,815/-

- Share Capital:

During the year under review, there was no change in the Authorized, Issued, Subscribed, and Paid-up Share Capital of the Company.

As of March 31, 2024, the Authorized Share Capital of the Company is INR 10,00,00,000/- divided into 10,00,00,000 equity shares of INR 1/- each.

Further, the Issued, Subscribed, and Paid-up Share Capital of the Company as of March 31, 2024, is INR 4,80,50,000/- divided into 4,80,50,000 equity shares of INR 1/- each.

- Particular of contracts or arrangements with Related parties:

All the related party transactions/contracts/arrangements that were entered into by the Company with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013 during the year under review were carried out in the Ordinary course of business of the Company and were on an arm's length basis along with being in compliance with the applicable provisions of the Act and the Listing Regulations. Hence no disclosure is required to be given in this regard in Form AOC-2.

There are no materially significant related party transactions entered into by the Company with its Promoters, Directors, KMP's, or Senior Management Personnel that may have a potential conflict with the interest of the Company at large.

All related party transactions as required under AS-18 are reported in the notes to the financial statement of the Company.

- Web address where annual return referred u/s 92(3) will be hosted.

Pursuant to the provisions of Section 92(3) read along with Section 134(3)(a) of Companies Act, 2013, the Annual Return as on March 31, 2024 will be available on Company's website on <https://www.deepdiamondltd.co.in/investors.html>.

- Material changes and commitments affecting the financial position of the company and key developments:

Except as disclosed elsewhere in this report there are no material changes and commitments affecting the financial position of the Company, subsequent to the close of the Financial Year 2023-2024 till the date of this Report.

- Particulars of loans, guarantees, securities or investments under section 186 of the Companies Act, 2013:

The particulars of Loans, Guarantees, and Investments covered under section 186 of the Companies have been disclosed in Note No. 03 & 04 of Notes to the Financial Statement.

- Conservation of energy, technology absorption and foreign exchange earnings and outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read along with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are as mentioned below:

A) Conservation of energy:

Steps taken or impact on conservation of	The operations of the Company do not involve high energy consumption. However, the Company has for many years now been laying great emphasis on the Conservation of Energy and has taken several measures including regular monitoring of consumption, implementation of viable energy saving
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energy	proposals, improved maintenance of systems etc.
Steps taken by the company for utilizing alternate sources of energy	Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.
Capital investment on energy conservation Equipment's	Nil

(B) Technology absorption:

Efforts made towards technology absorption	Nil
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
• Details of technology imported	Nil
• Year of import	Not Applicable
• Whether the technology has been fully absorbed	Not Applicable
• If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

(C) Foreign exchange earnings and Outgo:

	April 01, 2023, to March 31, 2024 [2023-2024]	April 01, 2022, to March 31, 2023 [2022-2023]
Amount in Rs.	Amount in Rs.	
Actual Foreign Exchange earnings	Nil	Nil
Actual Foreign Exchange outgo	Nil	Nil

• Internal financial control systems and their adequacy:

The Company has its internal financial control systems commensurate with the size and complexity of its operations, to ensure proper recording of financials and monitoring of operational effectiveness and compliance of various regulatory and statutory requirements. The management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records including timely preparation of reliable financial information.

The internal auditor consults and reviews the effectiveness and efficiency of the internal financial control systems and procedure to ensure that all the assets are protected against loss and that the financial and operational information is accurate and complete in all respects. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Company.

- MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- Board of Directors & Key Managerial Personnel:

There was a change in the Directorship of the Company during the year under review and accordingly the Board of the Company was reconstituted at various occasions throughout the financial year under review.

Below are the details regarding all the appointments done and resignations received for the period commencing from April 01, 2023, till the date of this report.

- Appointment:

Mr. Kaushal Jain (DIN:00848381) was appointed as Additional Director w.e.f. September 20, 2023, and regularized as Non-Executive Director at EGM held on December 08, 2023

Mr. Narendra Kumar Shrimali (DIN: 09034181) was appointed Chief Financial Officer of the Company w.e.f. April 01, 2023.

Mr. Ashish Jain (DIN: 10124476) was appointed as an Additional Independent Director of the Company w.e.f. April 24, 2023, and was regularized as an Independent Director through postal Ballot on July 11, 2023.

Mr. Vinod Madowara (DIN: 08436361) was appointed as an Additional Independent Director of the Company w.e.f. August 28, 2023, and regularized as Independent Director at AGM held on September 26, 2023.

Mr. Prashant Tali was appointed as Company Secretary and Compliance officer of the Company w.e.f. May 05, 2023.

Ms. Sonali Ladha was redesignated from Director to Whole Time Director of the Company w.e.f. April24, 2023.

- Details of the Directors and KMP's resigned during the year:

Mr. Manoj Himatsinghka (DIN: 02219343) resigned from the position of Independent Director of the Company w.e.f. June 29, 2023.

The Directors and Key managerial personnel as on March 31, 2024, are as below:

Sr. No.	Name of Directors & KMP's	Designation	DIN/PAN
1.	Mr. Ganpat Lal Nyati	Managing Director	09608005
2.	Mr. Ashish Jain	Independent Director	10124476
3.	Kaushal Jain	Non-Executive Director	00848381
4.	Mr. Narendra Kumar Shrimali	Director and Chief Financial Officer	09034181
5.	Ms. Sonali Laddha	Whole Time Director & Chief Executive Officer	09782074
6.	Mr. Vinod Mandowara	Independent Director	08436361
7.	Prashant Tali	Company Secretary & Compliance Officer	BIIPT71925

- Retirement by Rotation

In accordance with the provisions of the Act, none of the Independent Directors is liable to retire by rotation.

As per the provisions of Section 152(6) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Ganpat Lal Nyati (DIN: 09608005) retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

Your directors recommend his approval.

- Declaration under section 149(6) of the Companies Act, 2013 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Independent Directors:

The Company has duly complied with the definition of 'Independence' according to the provisions of Section 149(6) of, read along with Schedule IV to the Companies Act, 2013 i.e., Code of Independent Directors and Regulation 16 (1) (b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended).

All the Independent Director/s have submitted a declaration that he/she meets the criteria of independence and submits the declaration regarding the status of holding other directorship and membership as provided under law.

The Independent Directors affirmed that none of them were aware of any circumstance or situation which could impair their ability to discharge their duties in an independent manner.

- Evaluation by Independent Director:

In a separate meeting of Independent Directors, performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated, considering the views of executive director.

- Disqualification of Directors:

During the financial year 2023-2024 under review, the Company has received Form DIR-8 from all Directors as required under the provisions of Section 164(1) and 164(2) of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014.

The Board has taken the same on record.

- MD/WTD draws commission from co., and also draws Remuneration / Commission from holding / subsidiary Company:

During the Financial Year 2023-2024 neither Managing Director nor Whole Time Directors of the Company have drawn any remuneration/commission from the subsidiary companies of the Company.

Hence disclosure pursuant to provisions of Section 197(14) of the Companies Act, 2013 is not applicable for financial year 2023-2024.

- Disclosure related to Committees of the board:

As on March 31, 2024, the Board had Three (3) Committees viz; Audit Committee; Nomination & Remuneration Committee and Stakeholder Relationship Committee.

However, due to reconstitution of the Board during the financial year under review, the committees were reconstituted.

- Audit Committee:

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013.

The composition of the Audit Committee was in conformity with the provisions of the said section as on March 31, 2024.

The Audit Committee comprises of as on date of this report:

Name of Members	Designation
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Mr. Ashish Jain	Chairman
Mr. Ganpat Lal Nyati	Member
Mr. Vinod Mandowara	Member

All members of the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

The Company Secretary of the Company acts as the Secretary of the Audit Committee.

The Audit Committee met 9 times during the financial year ended on March 31, 2024, at their meeting held on April 06, 2023, April 24, 2023, May 05, 2023, May 29, 2023, August 09, 2023, August 28, 2023, September 20, 2023, November 07, 2023 & February 13, 2024.

During the year under review, the Board of Directors of the Company accepted all the recommendations of the Committee.

- Nomination & Remuneration Committee:

The Nomination and Remuneration Committee of Directors was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013.

The composition of the Nomination and Remuneration Committee was in conformity with the provisions of the said section as on March 31, 2024.

The Nomination & Remuneration Committee comprises of as on the date of this report is as below:

Name of Members	Designation
Mr. Kaushal Jain	Chairman
Mr. Narendra Kumar Shrimali	Member
Mr. Ashish Jain	Member
Mr. Vinod Mandowara	Member

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director, and policy relating to selection and remuneration for Directors, Key Managerial Personnel and Senior Management Employees.

Major criteria/gist defined in the policy framed for appointment of and payment of remuneration to the Directors of the Company, are as under:

Minimum Qualification

Positive Attributes

Independence

Experience

The Nomination & Remuneration Committee met 4 times during the financial year ended on March 31, 2024, at their meeting held on April 24, 2024, May 05, 2024, August 28, 2023, September 20, 2023.

- Stakeholder & Relationship Committee:

The Stakeholder & Relationship Committee of Directors was constituted pursuant to the provisions of Section 178(5) of the Companies Act, 2013.

The Stakeholder & Relationship Committee comprises of as on the date of this report of the below mentioned:

Name of Members	Designation
Mr. Kaushal Jain	Chairman
Mr. Ashish Jain	Member
Mr. Narendra Kumar Shrimali	Member

The Company Secretary of the Company acts as the Secretary of the Stakeholders' Relationship Committee.

The Stakeholders' Relationship Committee met 1 time during the financial year ended on March 31, 2024, at their meeting held on November 07, 2024.

SEBI Complaints Redress System (SCORES):

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are a centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies, and online viewing by investors of actions taken on the complaint and its current status.

Your Company has registered itself on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The complaints received during the financial year 2023-2024 has been resolved by the company within 21 days as per statutory timeline.

- Board & Committees Meetings:
- Number of Board Meetings:

During the financial year under review, the Board of Directors met 13 times during the year in accordance with the provisions of the Companies Act, 2013 and rules made thereunder at their meeting held on April 06, 2023, April 24, 2024, May 05, 2023, May 29, 2023, July 24, 2023, August 09, 2023, August 28, 2023, September 20, 2023, November 07, 2023, November 08, 2023, December 25, 2023, January 29, 2024 & February 13, 2024.

The Company has complied with the applicable Secretarial Standards in respect of all the above-Board meetings.

- Meeting of Independent Directors:

In compliance with Schedule IV to the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Independent Directors held their separate meeting on February 13, 2024, without the attendance of non-independent directors and members of management, inter alia, to discuss the following:

- Review the performance of non-independent directors and the Board as a whole.
 - Review the performance of the Chairperson of the Company, considering the views of executive directors and non-executive directors;
- and

Assess the quality, quantity, and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to perform their duties effectively and reasonably.

All independent directors were present at the meeting, deliberated on the above and expressed their satisfaction.

- Policy(s) and Annual Evaluation:
- Vigil Mechanism Policy

The Board of Directors of the Company have, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed "Vigil Mechanism Policy" for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Board of Directors.

The Company is committed to adhering to the highest standards of ethical, moral, and legal conduct of business operations.

- Policy on Nomination and Remuneration of Directors, KMPs and other Employees

In terms of sub-section 3 of Section 178 of the Companies Act, 2013; the Nomination and Remuneration Committee of the Company has laid down a policy on the selection and appointment of Directors and the Senior Management of the Company and their remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters.

The Remuneration Policy is available on Company's website and can be accessed in the link provided herein:
<https://www.deepdiamondltd.co.in/NRP.pdf>

- Risk management:

The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

Risk Management Policy:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses and define a structured approach to manage uncertainty and to make use of these in their decision-making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

- Criteria for making payments to non-Executive directors:

Pursuant to Regulation 46(2)(f) the Board has framed the policy containing the criteria for making the payments to non-executive directors.

The policy is available on the website at <https://www.deepdiamondltd.co.in/investors.html>

- Annual Evaluation of Directors, Committee and Board as a whole:

Pursuant to the provisions of the Section 134(3)(p) of the Companies Act, 2013 the Board has carried out the formal annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its various Committees and the working of the Board as whole.

The evaluation exercise was carried out on various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of the duties and obligations, governance issues, etc.

The manner in which the evaluation has been carried out has been explained below:

- Performance Evaluation criteria:

Separate exercise was carried out to evaluate the performance of individual Directors including the Chairman by the Nomination and Remuneration committee as per the structured mechanism who were evaluated on following parameters / criteria:

- Participation and contribution by a director,

- Commitment (including guidance provided to senior management outside of Board/ Committee meetings),
- Effective deployment of knowledge and expertise,
- Effective management of relationship with stakeholders,
- Integrity and maintenance of confidentiality,

- Independence of behavior and judgment,
- Observance of Code of Conduct, and
- Impact and influence.

In the opinion of the Board, Independent Directors of the Company possess relevant expertise and experience (including proficiency)

- Auditors and Reports:

The matters related to Auditors and their Reports are as under:

- Statutory Auditor:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 M/s. V R S K & Co. LLP, Chartered Accountants (Registration No. 111426W), the Statutory Auditors of the Company have been appointed for a term of 5 years to hold office till the conclusion of the Annual General Meeting to be held for the F.Y. 2025-2026 and they continue to be the statutory auditors of the Company.

- Observations of Statutory auditors on accounts for the year ended March 31, 2024:

The observations / qualifications / disclaimers made by the Statutory Auditors in their report for the financial year ended 31st March 2024 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

- Reporting of frauds by statutory auditors under section 143(12):

There were no incidents of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014.

- Adequacy of Internal Controls with reference to Financial Statements:

In accordance with the opinion of the auditors, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024.

- Secretarial Auditor:

Provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, mandates to obtain Secretarial Audit Report from a Practicing Company Secretary.

Accordingly, M/s Ronak Jhuthawat & Co, Practicing Company Secretary had been appointed to issue Secretarial Audit Report for the financial year 2023-2024.

- Secretarial Auditor Report for the financial year ended on March 31, 2024:

Secretarial Audit Report issued by Ronak Jhuthawat & Co, Practicing Company Secretaries in Form MR-3 for the financial year 2023-2024 forms part of this report and attached as Annexure- II.

- Cost auditor:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Notifications/Circulars issued by the Ministry of Corporate Affairs from time to time, the Company is not required to appoint Cost Auditor.

- Maintenance of Cost records:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

- Internal auditor:

In accordance with the provisions of Section 138 of the Companies Act, 2013 and Rules framed thereunder, the Board has appointed M/s. Valawat & Associates, Chartered Accountants to conduct the Internal Audit of the Company for the Financial Year 2023-24.

- Internal Auditor Report for the financial year ended on March 31, 2024:

M/s. Valawat & Associates, Chartered Accountants, who were appointed as Internal Auditors of the Company for the F.Y. 2023-2024 has

issued their internal audit report and it contains no adverse remarks or observations.

- Other Disclosures:

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

- Details of significant and material orders passed by the Regulator or Court or Tribunal:

There were no significant and material orders issued against the Company by a regulating authority or court or tribunal that could affect the going concern status and company's operation in future.

- Directors' Responsibility Statement:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2024, the Board of Directors hereby confirms that:

- in the preparation of the Annual Accounts for the year ended March 31, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024, and of the profit of the Company for the year ended as on that date.
- proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- the annual accounts of the Company have been prepared on a going concern basis.
- That the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.
- Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- Disclosure regarding Internal Complaints Committee under the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition, and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

The Company had constituted a committee called as Internal Complain Committee for prevention and prohibition of Sexual Harassment of woman at workplace and complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013.]

- Disclosure under section 43(a)(ii) of the Companies act, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- Disclosure under section 54(1)(d) of the Companies act, 2013:

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- Disclosure under section 62(1)(b) of the companies act, 2013:

The Company has not issued any equity shares under the Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- Disclosure under section 67(3) of the companies act, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

- Details of utilization of funds raised through preferential allotment or qualified institutional placement as specified under Regulation 32(7A) of the Listing Regulations:

The Company had made the preferential issue of 16,05,000 equity shares of face value of Rs. 10/- each fully paid up at a price of Rs. 36.10/- each to certain Non-Promoter Persons on November 29, 2022.

Now, during the financial year ended March 31, 2024, the Company had ratified the allotment of equity shares 1,60,50,000 equity shares INR. 1/- each for the revising price of INR. 6.73 aggregating to INR. 1,08,01,650 and the company has already received 5,79,40,500 before the ratification and received the balance amount of Rs 5,00,76,000 after the shareholder's approval for ratification on December 08,2023.

The aforesaid issuance of equity shares was made to non-promoter category Persons in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, Section 42, Section 62, and other relevant provisions of the Companies Act, 2023.

The funds were utilized for the said object only and there was no deviation(s) or variation(s) in the use of proceeds.

The said funds were fully utilized during the financial year under review.

- Disclosure of proceedings pending, or application made under insolvency and bankruptcy code, 2016 (if applicable)

No application was filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT.

- Disclosure of reason for difference between valuation done at the time of taking loan from bank and at the time of one-time settlement:

There was no instance of a one-time settlement with any Bank or Financial Institution.

- Human Resources:

Your Company treats its "Human Resources" as one of its most important assets. Your Company continuously invests in the attraction, retention, and development of talent on an ongoing basis. A number of programs that provide focused people's attention are currently underway. Your Company's thrust is on the promotion of talent internally through job rotation and job enlargement.

As on March 31, 2024, there were a total of 06 permanent employees. The Company has all the required policies under the Indian laws for the time being in force and as required under the Companies Act, 2013 and SEBI LODR Regulations, 2015 to protect and safeguard the interest of the employees.

- Particulars of Remuneration to Employees, etc.

The particulars of remuneration to directors and employees and other related information required to be disclosed under Section ESOP (12) and sub rule 1 of rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Companies Act, 2013 and the Rules made thereunder are given in "Annexure III" to this Report.

Further the Company has no employee who is in receipt of remuneration of Rs. 8,00,000 /- per month or INR 1,02,00,000/- per annum and hence the Company is not required to give information under sub rule 2 and 3 of rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The details for the top ten employees of the Company are also mentioned in Annexure III to this report.

- Management Discussion and Analysis:

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished as "Annexure IV"

- Secretarial Standards of ICSI:

The Central Government has given approval on April 10, 2015, to the Secretarial Standards specified by the Institute of Company Secretary of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1 July 2015.

The Company is in compliance with the same.

- Corporate Governance:

Your Company is committed to maintaining the highest standards of corporate governance. We believe sound corporate governance is critical to enhance and retain investor trust. Our disclosures seek to attain the best practices in corporate governance. The Board considers itself as a trustee of its shareholders and acknowledges its responsibilities towards them for the creation and safeguarding of their wealth. In order to conduct business with these principles the company has created a corporate structure based on business needs and maintains a high degree of transparency through regular disclosures with a focus on adequate control systems.

As per provisions of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Corporate Governance Report for the financial year 2023-2024 is not applicable to the Company as the paid-up share capital is less than Rs. 10 Crores and the Net worth is less than Rs. 25 Crores.

- Code of Conduct:

The Board has laid down a specific code of Conduct for all Board Members and Senior Management of the Company. All the Board Members and Senior Management Personnel have affirmed compliance with the Code on an annual basis.

- Insider Trading:

The Board has in consultation with the Stakeholder's Relationship Committee laid down the policy to regulate and monitor Insider Trading in the Company. The Committee regularly analyses the transactions and monitors them to prevent Insider Trading.

The Company has also adopted a Prohibition of Insider Trading Policy.

- Means of Communication:

The Board believes that effective communication of information is an essential component of Corporate Governance. The Company regularly interacts with its shareholders through multiple channels of communication such as the Company's Website and stipulated communications to the Stock Exchange where the Company's shares are listed for the announcement of Financial Results, Annual Report, Notices, Outcome of Meetings, and Company's Policies etc.

- Corporate Social Responsibility:

Pursuant to the provisions of Section 135 of the Companies Act, 2013 Corporate Social Responsibility is not applicable to the Company during the Financial Year 2022-2023 as the Company is not having net worth of Rs. 500 Crore or more, turnover of Rs. 1000 Crore or more or net profit of Rs. 5 Crore or more during the immediately preceding Financial Year 2022-2023 AINCR.

- Website:

The Company has a website addressed as <https://www.deepdiamondltd.co.in/investors.html>.

Website contains the basic information about the Company - details of its Business, Financial Information, Shareholding Pattern, Contact Information of the Designated Official of the Company who is responsible for assisting and handling investors grievances and such other details as may be required under sub regulation (2) of Regulation 46 of the Listing Regulations, 2015. The Company ensures that the contents of this website are periodically updated.

- Indian accounting standards – IFRS converge standards:

The Ministry of Corporate Affairs vide its notification dated 16th February 2015 notified under Section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules, 2015. In pursuance of the said notification, your Company has prepared the financial statements to comply in all material respects accordance with the applicability of Indian Accounting Standards.

- Listing on stock exchange:

The Equity shares of the Company are listed on the main board of BSE Limited.

- Depository System:

Your Company's equity shares are in Demat and Physical form. The Company has appointed Central Depository Services India Limited (CDSL) as designated depositories to the Company.

- Annual listing fees to the stock exchanges:

Deep Diamond India Limited has listed its equity shares on the Main Board of BSE Limited. The listing fees have been duly paid to the exchange and annual custodial fees have been paid to CDSL and NSDL for F.Y. 2023-2024 and F.Y. 2024-2025.

- Registrar and Share Transfer Agent ('RTA') of the Company:

During the year under review, M/s Universal Capital Securities Private Limited merged with M/s LinkIntime India Private Limited and consequent to which there was a change in RTA of the Company. Accordingly, w.e.f. December 22, 2023, the RTA of the Company is LinkIntime India Private Limited.

- Acknowledgements and Appreciation:

Your directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

For and on behalf of the Board

For and on behalf of Deep Diamond India Limited

SD/- SD/-

Ganpat Lal Nyati	Sonali Laddha
Managing Director	Whole Time Director & CEO
DIN: 09608005	DIN: 09782074
Date: August 27, 2024	Date: August 27, 2024
Place: Mumbai	Place: Mumbai
Address: 309, 03rd Floor, V Star Plaza, Plot No. 16, Chandavarkar Road, Borivali (W), Mumbai-400092, MH, India	Address: 309, 03rd Floor, V Star Plaza, Plot No. 16, Chandavarkar Road, Borivali (W), Mumbai-400092, MH, India

ANNEXURE-I

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

Sr. No.	Particulars
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period

Microcure Biotech Private Limited.

2	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	April 01, 2023, to March 31, 2024
3	Share capital	Rs.2,00,000/-
4	Reserves and Surplus	(Rs.58,688)
5	Total Assets	Rs.1,61,312/-
6	Total Liabilities	Rs.20,000/-
7	Investments	NIL
8	Turnover	NIL
9	Profit before taxation	(Rs.20,017/-)
10	Provision for taxation	NIL
11	Profit after taxation	(Rs.20,017/-)
12	Proposed Dividend	NIL
13	% of shareholding	100%
14	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA

1. Names of subsidiaries which are yet to commence operations: NA

2. Names of subsidiaries which have been liquidated or sold during the year: NA

Part "B": Associates and Joint Ventures

(Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures)

Sr. No.	Particulars		
1	Name of Associates/Joint Ventures	Ferry Automotive Private Limited (Associate)	Hemonc Pharma Private Limited (Joint Venture & Associate)
2	Latest audited Balance Sheet Date	March 31, 2024	March 31, 2024
3	Shares of Associate/Joint Ventures held by the company on the year end (in numbers)	5,000	50,000

4	• Number	5,000	50,000
5	• Amount of Investment in Associates/ Joint Venture	Rs.1,16,25,000/-	Rs.5,00,000/-
6	• Extent of Holding %	33.33%	50.00%
7	Description of how there is a significant influence	Through Shareholding	Through Shareholding
8	Reason why the associate/joint venture is not consolidated	NA	NA
9	Net worth attributable to Shareholding as per the latest audited Balance Sheet	Rs.36,87,668/-	Rs.9,85,000/-
10	Profit / Loss for the year	(Rs.6,60,888/-)	(Rs.15,000/-)
11	Considered in Consolidation	(Rs.1,64,753/-)	(Rs.15,000/-)
12	Not Considered in Consolidation	NIL	NIL

1. Names of associates / joint ventures which are yet to commence operations: NIL

2. Names of associates / joint ventures which have been liquidated or sold during the year: NA

For V R S K & CO. LLP, Chartered Accountants	For Deep Diamond India Limited	
Firm No.: 111426W		
SD/-	SD/-	SD/-
Suresh Kothari	Ganpat Lal Nyati	Sonali Ladha
Partner	Managing Director	WTD and CEO
Membership No.: 047625	DIN: 09608005	DIN: 09782074
Place: Mumbai	Place: Mumbai	Place: Mumbai
Date: August 27,2024	Date: August 27,2024	Date: August 27,2024
	SD/-	SD/-
	Narendra Shrimali	Prashant Tali
	Director & CFO	Company Secretary

DIN: 09034181	DIN: -
Place: Mumbai	Place: Mumbai
Date: August 27,2024	Date: August 27,2024

Annexure – III

Remuneration Details

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

- The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year ending March 31, 2024:

(Rs. in Lakhs)

Sr. No.	Particulars	Director's Remuneration in Rs.	Median remuneration of Employees in Rs.	Ratio
•	Mr. Ganpat Lal Nyati	6.00	2.19	2.74
•	Mr. Narendra Kumar Shrimali	1.80	2.19	0.82
•	Ms. Sonali Laddha	4.80	2.19	2.19
•	Mr. Ashish Jain**	-	2.19	-
•	Mr. Vinod Mandowara**	-	2.19	-
•	Mr. Kaushal Jain*	-	2.19	-

Apart from the above, none of the other Directors are paid remuneration in any form.

*Being Non-Executive Director, No remuneration is paid to Mr. Kaushal Jain, and he was paid Profession Fees of Rs.3.00 Lac during the FY 2024.

**Being Independent Directors of the Company, no remuneration was paid to them.

- Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year ending March 31, 2024:

Sr. No.	Particulars	% Increase
1.	Ashish Jain	NA
2.	Vinod Mandowara	NA
3.	Ganpat Lal Nyati	84.05%

4.	Narendra Shrimali	20.00%
5.	Sonali Laddha	300.00%
6.	Kaushal Jain	-
7.	Prashant Tali	NA

- Percentage increase in the median remuneration of employees in the financial year 2023-2024:

Sr. No.	Name of the employee	% Increase in median remuneration
1	Prakash Solanki	NIL
2	Dinesh Solanki	NIL
3	Ganpat Lal Nyati	NA
4	Narendra Shrimali	NA
5	Sonali Ladda	NA
6	Amit Kumar Dudhani	-

- The number of permanent employees on the rolls of the Company

6 permanent employees as on March 31, 2024.

- Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

Sr. No.	Particulars	% Increase
1.	Average percentile increases in the salary of employees other than managerial personnel	NIL
2.	Average percentile increases in the salary of the managerial personnel	NIL

- It is hereby affirmed that the Remuneration paid to the Director is as per the Remuneration Policy of the Company.
- Statement pursuant to Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

List of top 10 employees in terms of remuneration drawn:

Sr. No.	Name of the Employee	Designation	Remuneration (in Rupees)	Nature of Employment	Date of commencement of employment	Age of employee	Last employment held by such employee	Qualification	If the employee is a relative of Director or Manager
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1.	Ganpat Lal Nyati	Managing Director	6,00,000	Whole-time Director	02/06/2022	46	NA	Diploma–Pharmacy	NIL
2.	Narendra Shrimali	CFO	1,80,000	Director & CFO	02/06/2022	38	NA	MBA	NIL
3.	Sonali Ladda	Whole Time Director & CEO	4,80,000	Additional Director & CEO	01/01/2023	29	NA	B. Pharm	NIL

For and on behalf of the Board

For and on behalf of Deep Diamond India Limited

SD/-	SD/-
Ganpat Lal Nyati	Sonali Ladha
Managing Director	Whole Time Director & CEO
DIN: 09608005	DIN: 09782074
Date: August 27, 2024	Date: August 27, 2024
Place: Mumbai	Place: Mumbai

Form No MR-3

Secretarial Audit Report

(For the Financial Year ended on 31.03.2024)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

DEEP DIAMOND INDIA LIMITED

309, 3rd Floor, V Star Plaza Plot No. 16 Chandavarkar Road,

Opp. Saraswat Bank Borivali West, Opposite Raj Mahal Hotel,

Borivali West, Mumbai, Maharashtra, India, 400092

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by DEEP DIAMOND INDIA LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period 1st April, 2023 to 31st March, 2024, complied with the statutory provisions listed here under to this Report and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of;

- The Companies Act, 2013 (the Act) and the rules made there under;
- The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
- The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
- Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 ('SEBI Act');
- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Not Applicable during the Audit period;
- The Securities and Exchange Board of India Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; Not Applicable during the Audit period;
- The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable during the Audit period;
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies, Act and dealing with client;
Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review;
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not Applicable during the Audit period;
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable during the Audit period;
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015; The compliance with the corporate governance provisions as specified in regulations 17, 17A 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V are not applicable to the company;
- I have also examined compliance with the applicable clauses of the following:
 - Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
 - The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notices are given to all directors to schedule the Board Meetings and agenda were sent in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings are carried by requisite majority/unanimously as recorded in the minutes of the Meetings of the Board of Directors.

I further report that there are adequate systems and processes commensurate with its size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

For Ronak Jhuthawat & Co.

Company Secretaries

Dr. Ronak Jhuthawat

Proprietor

Membership No. FCS 9738 (COP No. 12094)

Peer Review No.: 1270/2021

Place: Udaipur

Date: 27.08.2024

UDIN-F009738F001043091

Note: This report is to be read with our letter of even date which is annexed as “ANNEXURE-1” and forms an integral part of this report.

“ANNEXURE-1”

To,

The Members,

DEEP DIAMOND INDIA LIMITED

309, 3rd Floor, V Star Plaza Plot No. 16 Chandavarkar Road,

Opp. Saraswat Bank Borivali West, Opposite Raj Mahal Hotel,

Borivali West, Mumbai, Maharashtra, India, 400092

My report of even date is to be read along with this letter.

- Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

- I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

- I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

- Wherever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.

- The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.

- The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Ronak Jhuthawat & Co.

Company Secretaries

Dr. Ronak Jhuthawat

Proprietor

Membership No. FCS 9738 (COP No. 12094)

Peer Review No.: 1270/2021

Place: Udaipur

Date: 27.08.2024

UDIN-F009738F001043091

Annexure IV

MANAGEMENT DISCUSSIONS & ANALYSIS REPORT

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended March 31, 2024.

The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward-looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report consequent to new information or developments, events or otherwise.

The management of the company is presenting herein the overview, opportunities and threats, initiatives by the Company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment, and it may vary due to future economic and other future developments in the country

Forward looking statement:

The Statements made in this report describe the Company's objectives and projections that may be forward looking statements which are based on certain assumptions and expectations of future events. The Company's actual results may differ materially from those projected in any such forward-looking statement depending on economic conditions, government policies and decisions which are beyond the control of the Company.

Segment-wise or product-wise performance:

The Company falls within two business segments viz. 'diamond Jewellery' and 'Pharmaceuticals'. The sales are substantial in the domestic market and the said financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006.

The Company continues to be engaged in activities pertaining to sale of gold and diamond studded Jewellery.

Further the Company has also engaged itself in the new business segment pertaining to marketing of pharmaceutical goods in India during the year under review.

Internal Control Systems:

The Company has in place an adequate and effective internal audit and control systems which ensure efficiency in operations, and optimum

use of resources. Internal Control weaknesses are reported regularly, and timely steps are taken as and when required. The effectiveness of the internal control systems is constantly monitored by the Audit Committee set up by the Board and the required changes are introduced as and when necessary.

Risk Management:

Your Company's risk management system comprises of prudential norms, timely reporting, and stringent controls.

Opportunities and Threats

Some of the key trends of the industry that are favorable to the company to exploit these emerging opportunities are:

- Clients are more comfortable with the uniform high quality and quick service and process across the enterprise.
- There are good prospects for expanding further activities in this direction.

Some of the key changes in the industry unfavorable to the company are:

- Heightened competition
- Increasing Compliances
- Attraction and retention of human capital.
- Regulatory changes.

Segment-wise/Product-wise Performance:

Your Company has two reporting segments. The revenue from operations from Diamond-Jewellery and Pharmaceutical segment for the year is Rs.1,05,61,100/- and Rs.1,50,00,000/- respectively and the combined net profit after tax from both the segments is Rs.68,54,820/-.

Human resources:

Your company has been able to employ and retain qualified professionals by offering a challenging work environment and compensation. The Company provides in-house training to its employees.

- The Management believes in maintaining cordial relations with its employees. The management recognizes the importance of Human Resources and effective steps will be taken to strengthen the same depending on the requirements.
- The Company provided an excellent working environment so that the individual staff can reach his/her full potential.
- The Company is poised to take on the challenges and march towards accomplishing its mission with success.
- The Company maintained good Industrial/Business relations in the market which enhanced the Creditworthiness of the Company.

Insurance:

The Company has insured its assets and operations against all insurable risks including fire, earthquake, flood etc. as part of its overall risk management strategies

Key Financial Ratios:

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2018, the Company is required to give details of significant changes (change of 25% or more as compared to the immediately previous financial year) in Key sector-specific financial ratios.

The Company has identified the following ratios as key financial ratios:

Particulars	F.Y. 2023-24	F.Y. 2022-23
Current Ratio ¹	2.21	1.92
Debt Equity Ratio	0.08	0.26

Return on Equity Ratio ²	2.38	11.21
Trade Receivables Turnover Ratio ³	1.24	4.91
Trade Payables Turnover Ratio ⁴	0.49	3.86
Net Capital Turnover Ratio	80.20	162.43
Net Profit Ratio ⁵	16.39	16.37
Return on Capital Employed ⁶	1.77	11.03

¹Decrease in current ratio due to Regrouping /rearrangement of Current Loans/Advances into Non-Current Loans/Advances.

²The Return on Equity Ratio is decreased due to decrease in Turnover in Current financial year.

³Trade Receivable Turnover Ratio is decreased due to collection of old receivables during the current financial year in to consideration.

⁴The Trade Payable Turnover Ratio is decreased, as there was a decrease in total purchases during the year under consideration.

⁵The Net Profit Ratio is increased, as there is an increase in profit during the year into consideration.

⁶The Return on Capital Employed Ratio is decreased due to decrease in turnover and decrease in Profit in the current financial year.

Financial Performance

The Financial performance of the Company for the year ended March 31, 2024 is as follows:

Total revenue from operations at Rs.255.61 Lacs for the year ended March 31, 2024 as against Rs.767.22 Lacs for the corresponding previous period, decline of 66.68%. The reason of decline in the turnover being the company has reduced business of Jewellery and focused on the business of Pharmaceuticals.

The EBIDTA (Earnings before Interest, Depreciation and tax) was Rs.84.50 Lacs for the year ended March 31, 2024, as against Rs.187.14 Lacs for the corresponding previous period, a decline of 54.91% mainly due to lower revenue and high operating costs.

EBIDTA margin for the year ended March 31, 2024 is 23.17% as compared to 23.63% for the corresponding previous year ended March 31, 2023.

Net Profit was Rs.68.55 Lacs in FY 2024 as against Rs.125.62 Lacs in FY 2023.

Net Profit margin increased to 16.39% in FY 2024 from 16.37% in FY 2023.

EPS was 0.14 in FY 2024.

Cautionary Statement:

The statement in the Management Discussion and Analysis describing the Company's objectives, exceptions or predictions may be forwards looking within the meaning of applicable securities, laws, and regulations. Actual results may differ materially from those expressed in the statement. Several factors could make a significant difference to the company's operation. These include climatic conditions and economic conditions affecting demand and supply, government regulations and taxation, natural calamities etc. over which the company does not have any control.

FOR AND BEHALF OF THE BOARD

OF DEEP DIAMOND INDIA LIMITED

	Sd/-	Sd/-
Ganpat Lal Nyati	Sonali Ladda	
Place: Mumbai	Managing Director	Whole Time Director & CEO
Date: August 27,2024	Din: 09608005	DIN: 09782074

CEO & CFO Certificate under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of

Deep Diamond India Limited

We the undersigned, in our respective capacities as Chief Executive Officer, & Chief Financial Officer of Deep Diamond India Limited (“the Company”), to the best of our knowledge and belief, we state that:

- We have reviewed the Financial Statements and the cash flow for the year ended on March 31, 2024 and that to the best of our knowledge and belief:
- These statements do not contain any materially untrue, misleading statement or figures or omit any material fact or contain statements that might be misleading;
- These statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws, and regulations.
- There are, to the best of our knowledge and belief no transactions entered into by the listed entity during the year ended on March 31, 2024 which are fraudulent, illegal, or violative of the Company's Code of Conduct.
- We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- We have indicated to the Auditors and the Audit Committee:
 - that there are no significant changes in internal control over financial reporting during the quarter ended March 31, 2024.
 - that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the Notes to Financial Statement and
 - that there are no instances of significant fraud of which we became aware and the involvement therein if any, of the Management or an employee having a significant role in the company’s internal control system over financial reporting.

For Deep Diamond India Limited	
SD/-	SD/-
Narendra Kumar Shrimali	Sonali Laddha
Chief Financial Officer	Chief Executive Officer

DIN: 09034181

DIN: 09782074

Address: 309, 3rd Floor, V Star Plaza,

Address: 309, 3rd Floor, V Star Plaza,

Plot No. 16, Chandavarkar Road,

Plot No. 16, Chandavarkar Road,

Borivali West, Mumbai, Maharashtra 400092

Borivali West, Mumbai, Maharashtra 400092

Date: August 27, 2024

Date: August 27, 2024

Textual information (2)

Description of state of companies affair

The Company continues to see marginal growth in its overall performance in the financial year 2023-2024. Driven by the performance of the segment in which the Company operates the quick summary of standalone results are given below: During the Financial Year ended March 31, 2024, the Company's total Revenue from operations is INR 25,56,1100 as against INR 7,67,22,345/- in the corresponding previous Financial Year ended March 31, 2023. The Profit after tax for the Financial Year ended March 31, 2024, is INR 41,88,379 as against Profit of INR 1,25,62,561/- in the corresponding previous Financial Year ended March 31, 2023.

Textual information (3)

Details regarding energy conservation

A) Conservation of energy: Steps taken or impact on conservation of energy The operations of the Company do not involve high energy consumption. However, the Company has for many years now been laying great emphasis on the Conservation of Energy and has taken several measures including regular monitoring of consumption, implementation of viable energy saving proposals, improved maintenance of systems etc. Steps taken by the company for utilizing alternate sources of energy Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises. Capital investment on energy conservation Equipment's Nil

Textual information (4)

Details regarding technology absorption

(B) Technology absorption: Efforts made towards technology absorption Nil Benefits derived like product improvement, cost reduction, product development or import substitution In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): •Details of technology imported Nil •Year of import Not Applicable •Whether the technology has been fully absorbed Not Applicable •If not fully absorbed, areas where absorption has not taken place, and the reasons thereof Not Applicable Expenditure incurred on Research and Development Nil

Textual information (5)

Details regarding foreign exchange earnings and outgo

(C) Foreign exchange earnings and Outgo: April 01, 2023, to March 31, 2024 [2023-2024] April 01, 2022, to March 31, 2023 [2022-2023]
Amount in Rs. Amount in Rs. Actual Foreign Exchange earnings Nil Nil Actual Foreign Exchange outgo Nil Nil

Textual information (6)

Disclosures in director's responsibility statement

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2024, the Board of Directors hereby confirms that: (i) in the preparation of the Annual Accounts for the year ended March 31, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures. (ii) such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024, and of the profit of the Company for the year ended as on that date. (iii) proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. (iv) the annual accounts of the Company have been prepared on a going concern basis. (v) That the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively. (vi) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (7)

Details of material changes and commitment occurred during period affecting financial position of company

Except as disclosed elsewhere in this report there are no material changes and commitments affecting the financial position of the Company, subsequent to the close of the Financial Year 2023-2024 till the date of this Report.

Textual information (8)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

All the related party transactions/contracts/arrangements that were entered into by the Company with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013 during the year under review were carried out in the Ordinary course of business of the Company and were on an arm's length basis along with being in compliance with the applicable provisions of the Act and the Listing Regulations. Hence no disclosure is required to be given in this regard in Form AOC-2.

There are no materially significant related party transactions entered into by the Company with its Promoters, Directors, KMP's, or Senior Management Personnel that may have a potential conflict with the interest of the Company at large.

All related party transactions as required under AS-18 are reported in the notes to the financial statement of the Company.

Textual information (9)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Pursuant to the provisions of Section 92(3) read along with Section 134(3)(a) of Companies Act, 2013, the Annual Return as on March 31, 2024 will be available on Company's website on <https://www.deepdiamondltd.co.in/investors.html>.

Textual information (10)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

The Company has duly complied with the definition of 'Independence' according to the provisions of Section 149(6) of, read along with Schedule IV to the Companies Act, 2013 i.e., Code of Independent Directors and Regulation 16 (1) (b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended).

All the Independent Director/s have submitted a declaration that he/she meets the criteria of independence and submits the declaration regarding the status of holding other directorship and membership as provided under law.

The Independent Directors affirmed that none of them were aware of any circumstance or situation which could impair their ability to discharge their duties in an independent manner.

Textual information (11)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

The Nomination and Remuneration Committee of Directors was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013.

The composition of the Nomination and Remuneration Committee was in conformity with the provisions of the said section as on March 31, 2024.

The Nomination & Remuneration Committee comprises of as on the date of this report is as below:

Name of Members	Designation
Mr. Kaushal Jain	Chairman
Mr. Narendra Kumar Shrimali	Member
Mr. Ashish Jain	Member
Mr. Vinod Mandowara	Member

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director, and policy relating to selection and remuneration for Directors, Key Managerial Personnel and Senior Management Employees.

Major criteria/gist defined in the policy framed for appointment of and payment of remuneration to the Directors of the Company, are as under:

Minimum Qualification

Positive Attributes

Independence

Experience

The Nomination & Remuneration Committee met 4 times during the financial year ended on March 31, 2024, at their meeting held on April 24, 2024, May 05, 2024, August 28, 2023, September 20, 2023.

Textual information (12)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

Risk Management Policy:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses and define a structured approach to manage uncertainty and to make use of these in their decision-making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

Textual information (13)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

Pursuant to the provisions of Section 135 of the Companies Act, 2013 Corporate Social Responsibility is not applicable to the Company during the Financial Year 2022-2023 as the Company is not having net worth of Rs. 500 Crore or more, turnover of Rs. 1000 Crore or more or net profit of Rs. 5 Crore or more during the immediately preceding Financial Year 2022-2023 AINCR.

Textual information (14)

Disclosure of financial summary or highlights [Text Block]

The Company's standalone performance during the year ended March 31, 2024, as compared to the previous financial year, is summarized below:

(Amount in Hundreds.)

Particulars	2023-2024	2022-2023
Total Income	3,64,720.60	7,91,993.00
Less Expenses		(6,18,672.81)
Profit & (Loss) before extraordinary items & Tax	57,686.17	1,73,320.19
Exception and Extraordinary items	-	-
Profit & (Loss) before Tax	57,686.17	1,73,320.19
Less: Tax expense	(15,802.38)	(47,69,457)
Profit/Loss after tax	41,883.79	1,25,62,562
Other Comprehensive Income	26,664.41	(2,366)
Total Income	68,548.20	1,25,60,196

Textual information (15)

Disclosure of change in nature of business [Text Block]

The Company continues to be engaged in activities pertaining to sale of gold and diamond studded Jewellery and marketing of pharmaceutical goods in India during the year under review.

Further, there was no change in the nature of the business operations of the Company, which impacted on the financial position of the Company during the financial year under review.

Textual information (16)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

- Board of Directors & Key Managerial Personnel:

There was a change in the Directorship of the Company during the year under review and accordingly the Board of the Company was reconstituted at various occasions throughout the financial year under review.

Below are the details regarding all the appointments done and resignations received for the period commencing from April 01, 2023, till the date of this report.

- Appointment:

Mr. Kaushal Jain (DIN:00848381) was appointed as Additional Director w.e.f. September 20, 2023, and regularized as Non-Executive Director at EGM held on December 08, 2023

Mr. Narendra Kumar Shrimali (DIN: 09034181) was appointed Chief Financial Officer of the Company w.e.f. April 01, 2023.

Mr. Ashish Jain (DIN: 10124476) was appointed as an Additional Independent Director of the Company w.e.f. April 24, 2023, and was regularized as an Independent Director through postal Ballot on July 11, 2023.

Mr. Vinod Madowara (DIN: 08436361) was appointed as an Additional Independent Director of the Company w.e.f. August 28, 2023, and regularized as Independent Director at AGM held on September 26, 2023.

Mr. Prashant Tali was appointed as Company Secretary and Compliance officer of the Company w.e.f. May 05, 2023.

Ms. Sonali Ladha was redesignated from Director to Whole Time Director of the Company w.e.f. April24, 2023.

- Details of the Directors and KMP's resigned during the year:

Mr. Manoj Himatsinghka (DIN: 02219343) resigned from the position of Independent Director of the Company w.e.f. June 29, 2023.

The Directors and Key managerial personnel as on March 31, 2024, are as below:

Sr. No.	Name of Directors & KMP's	Designation	DIN/PAN
1.	Mr. Ganpat Lal Nyati	Managing Director	09608005
2.	Mr. Ashish Jain	Independent Director	10124476
3.	Kaushal Jain	Non-Executive Director	00848381
4.	Mr. Narendra Kumar Shrimali	Director and Chief Financial Officer	09034181
5.	Ms. Sonali Laddha	Whole Time Director & Chief Executive Officer	09782074
6.	Mr. Vinod Mandowara	Independent Director	08436361
7.	Prashant Tali	Company Secretary & Compliance Officer	BIIPT71925

Textual information (17)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

During the year under review, the Company has 1 Subsidiary Company, 1 Associate Company & 1 Joint Venture Company.

The details of the Subsidiaries, Associates & Joint Venture Companies are given below:

a) Microure Biotech Private Limited:

M/s Microcure Biotech Private Limited CIN: U24100RJ2021PTC073022 is a private company incorporated on January 19, 2021. The authorized Share Capital of the Company is INR 2,00,000/- divided into 20,000 equity shares of INR 10/- each and the Issued, Subscribed, and Paid-up Share Capital of the Company is INR 2,00,000/- divided into 20,000 equity shares of INR 10/- each.

The Company has a 100% equity stake in M/s Microcure Biotech Private Limited and M/s Microcure Biotech Private Limited has thus become a wholly owned subsidiary of the Company under Section 2(86) of the Companies Act, 2013.

b) Ferry Automotive Private Limited:

M/s Ferry Automotive Private Limited CIN: U77100MH2023PTC401779 is a private company incorporated on April 27, 2023. The authorized Share Capital of the Company is INR 10,00,000/- divided into 1,00,000 equity shares of INR 10/- each and the Issued, Subscribed, and Paid-up Share Capital of the Company is INR 1,50,000/- divided into 15,000 equity shares of INR 10/- each.

The Company has a 33.33% equity stake in M/s Ferry Automotive Private Limited and M/s Ferry Automotive Private Limited has thus become associate of the Company under Section 2(6) of the Companies Act, 2013.

c) Hemonc Pharma Private Limited

M/s Hemonc Pharma Private Limited CIN: U46497MH2023PTC402102 is a private company incorporated on May 01, 2023. The authorized Share capital of the Company is 10,00,000 divided into 1,00,000 equity shares of INR 10/- each and the Issued, Subscribed, and Paid-up Share Capital of the Company is INR 10,00,000/- divided into 1,00,000 equity shares of INR 10/- each.

Deep Diamond India Limited holds 50% stake in M/s Hemonc Pharma Private Limited and thus M/s Hemonc Pharma Private Limited has become an associate Company of the Company which was incorporated as a joint venture with Mr. Narendra Shelar.

Further, a statement containing salient features of the financial statements of the Company's subsidiaries as required in Form AOC 1 is appended as Annexure I to this Report.

ANNEXURE-I

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

Sr.

No.	Particulars	
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Microcure Biotech Private Limited.
2	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	April 01, 2023, to March 31, 2024
3	Share capital	Rs.2,00,000/-
4	Reserves and Surplus	(Rs.58,688)
5	Total Assets	Rs.1,61,312/-
6	Total Liabilities	Rs.20,000/-
7	Investments	NIL
8	Turnover	NIL
9	Profit before taxation	(Rs.20,017/-)
10	Provision for taxation	NIL
11	Profit after taxation	(Rs.20,017/-)
12	Proposed Dividend	NIL
13	% of shareholding	100%
14	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA

1. Names of subsidiaries which are yet to commence operations: NA

2. Names of subsidiaries which have been liquidated or sold during the year: NA

Part "B": Associates and Joint Ventures

(Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures)

Sr. No.	Particulars		
1	Name of Associates/Joint Ventures	Ferry Automotive Private Limited (Associate)	Hemonc Pharma Private Limited (Joint Venture & Associate)

2	Latest audited Balance Sheet Date	March 31, 2024	March 31, 2024
3	Shares of Associate/Joint Ventures held by the company on the year end (in numbers)	5,000	50,000
4	• Number	5,000	50,000
5	• Amount of Investment in Associates/ Joint Venture	Rs.1,16,25,000/-	Rs.5,00,000/-
6	• Extent of Holding %	33.33%	50.00%
7	Description of how there is a significant influence	Through Shareholding	Through Shareholding
8	Reason why the associate/joint venture is not consolidated	NA	NA
9	Net worth attributable to Shareholding as per the latest audited Balance Sheet	Rs.36,87,668/-	Rs.9,85,000/-
10	Profit / Loss for the year	(Rs.6,60,888/-)	(Rs.15,000/-)
11	Considered in Consolidation	(Rs.1,64,753/-)	(Rs.15,000/-)
12	Not Considered in Consolidation	NIL	NIL

1. Names of associates / joint ventures which are yet to commence operations: NIL

2. Names of associates / joint ventures which have been liquidated or sold during the year: NA

For V R S K & CO. LLP, Chartered Accountants	For Deep Diamond India Limited	
Firm No.: 111426W		
SD/-	SD/-	SD/-
Suresh Kothari	Ganpat Lal Nyati	Sonali Ladha
Partner	Managing Director	WTD and CEO
Membership No.: 047625	DIN: 09608005	DIN: 09782074
Place: Mumbai	Place: Mumbai	Place: Mumbai
Date: August 27,2024	Date: August 27,2024	Date: August 27,2024
	SD/-	SD/-

Narendra Shrimali	Prashant Tali
Director & CFO	Company Secretary
DIN: 09034181	DIN: -
Place: Mumbai	Place: Mumbai
Date: August 27,2024	Date: August 27,2024

Textual information (18)

Details relating to deposits covered under chapter v of companies act [Text Block]

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

Hence, the requirement for furnishing details relating to deposits covered under Chapter V of the Act or the details of deposits that are not in compliance with Chapter V of the Act is not applicable.

Textual information (19)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

Hence, the requirement for furnishing details relating to deposits covered under Chapter V of the Act or the details of deposits that are not in compliance with Chapter V of the Act is not applicable.

Textual information (20)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

There were no significant and material orders issued against the Company by a regulating authority or court or tribunal that could affect the going concern status and company's operation in future.

Textual information (21)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has its internal financial control systems commensurate with the size and complexity of its operations, to ensure proper recording of financials and monitoring of operational effectiveness and compliance of various regulatory and statutory requirements. The management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records including timely preparation of reliable financial information.

The internal auditor consults and reviews the effectiveness and efficiency of the internal financial control systems and procedure to ensure that all the assets are protected against loss and that the financial and operational information is accurate and complete in all respects. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Company.

Textual information (22)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

Annexure – III

Remuneration Details

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

- The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year ending March 31, 2024:

(Rs. in Lakhs)

Sr. No.	Particulars	Director's Remuneration in Rs.	Median remuneration of Employees in Rs.	Ratio
•	Mr. Ganpat Lal Nyati	6.00	2.19	2.74
•	Mr. Narendra Kumar Shrimali	1.80	2.19	0.82
•	Ms. Sonali Laddha	4.80	2.19	2.19
•	Mr. Ashish Jain**	-	2.19	-
•	Mr. Vinod Mandowara**	-	2.19	-
•	Mr. Kaushal Jain*	-	2.19	-

Apart from the above, none of the other Directors are paid remuneration in any form.

*Being Non-Executive Director, No remuneration is paid to Mr. Kaushal Jain, and he was paid Profession Fees of Rs.3.00 Lac during the FY 2024.

**Being Independent Directors of the Company, no remuneration was paid to them.

- Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year ending March 31, 2024:

Sr. No.	Particulars	% Increase
1.	Ashish Jain	NA
2.	Vinod Mandowara	NA
3.	Ganpat Lal Nyati	84.05%

4.	Narendra Shrimali	20.00%
5.	Sonali Laddha	300.00%
6.	Kaushal Jain	-
7.	Prashant Tali	NA

• Percentage increase in the median remuneration of employees in the financial year 2023-2024:

Sr. No.	Name of the employee	% Increase in median remuneration
1	Prakash Solanki	NIL
2	Dinesh Solanki	NIL
3	Ganpat Lal Nyati	NA
4	Narendra Shrimali	NA
5	Sonali Ladda	NA
6	Amit Kumar Dudhani	-

• The number of permanent employees on the rolls of the Company

6 permanent employees as on March 31, 2024.

• Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

Sr. No.	Particulars	% Increase
1.	Average percentile increases in the salary of employees other than managerial personnel	NIL
2.	Average percentile increases in the salary of the managerial personnel	NIL

• It is hereby affirmed that the Remuneration paid to the Director is as per the Remuneration Policy of the Company.

• Statement pursuant to Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

List of top 10 employees in terms of remuneration drawn:

Sr. No.	Name of the Employee	Designation	Remuneration (in Rupees)	Nature of Employment	Date of commencement of employment	Age of employee	Last employment held by such employee	Qualification	If the employee is a relative of Director or Manager
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1.	Ganpat Lal Nyati	Managing Director	6,00,000	Whole-time Director	02/06/2022	46	NA	Diploma–Pharmacy	NIL
2.	Narendra Shrimali	CFO	1,80,000	Director & CFO	02/06/2022	38	NA	MBA	NIL
3.	Sonali Ladda	Whole Time Director & CEO	4,80,000	Additional Director & CEO	01/01/2023	29	NA	B. Pharm	NIL

For and on behalf of the Board

For and on behalf of Deep Diamond India Limited

SD/-	SD/-
Ganpat Lal Nyati	Sonali Ladha
Managing Director	Whole Time Director & CEO
DIN: 09608005	DIN: 09782074
Date: August 27, 2024	Date: August 27, 2024
Place: Mumbai	Place: Mumbai

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Directors signing financial statements [Axis]	3	5
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	SONALI	GANPAT
Middle name of director		LAL
Last name of director	LADDHA	NYATI
Designation of director	Wholetime Director	Managing Director
Director identification number of director	09782074	09608005
Date of signing of financial statements by director	24/05/2024	24/05/2024

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024
Name of company secretary	PRASHANT TALI
Permanent account number of company secretary	BIIPT7192P
Date of signing of financial statements by company secretary	24/05/2024
Name of chief financial officer	NARENDRA KUMAR SHRIMALI
Permanent account number of chief financial officer	BKDPS7387E
Date of signing of financial statements by chief financial officer	24/05/2024

[700400] Disclosures - Auditors report**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Auditors [Axis]	1
	01/04/2023 to 31/03/2024
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	V R S K & CO. LLP
Name of auditor signing report	KOTHARI SURESH GAUTAMCHAND
Firms registration number of audit firm	111426W
Membership number of auditor	047625
Address of auditors	A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai -400086
Permanent account number of auditor or auditor's firm	AAAFV1764G
SRN of form ADT-1	T53365177
Date of signing audit report by auditors	24/05/2024
Date of signing of balance sheet by auditors	24/05/2024

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (23) [See below]	
Disclosure in auditors report relating to inventories	Textual information (24) [See below]	
Disclosure in auditors report relating to loans	Textual information (25) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (26) [See below]	
Disclosure in auditors report relating to deposits accepted	Textual information (27) [See below]	
Disclosure in auditors report relating to maintenance of cost records		Textual information (28) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (29) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (30) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (31) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (32) [See below]	
Disclosure in auditors report relating to managerial remuneration		-
Disclosure in auditors report relating to Nidhi Company		xii.The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to the Company and hence provisions of Clause 3(xii) (a) to (c) of the Order are not applicable to the Company.
Disclosure in auditors report relating to transactions with related parties	Textual information (33) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (34) [See below]	
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		xv.The Company has not entered into any non-cash transactions with its directors or the persons connected with him and hence provisions of Clause 3(xv) of the Order are not applicable to the Company.
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		xvi.The Company is not a NBFC, hence reporting in clause 3(xvi) (a) to (d) is not required.

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024
Disclosure in auditor's report explanatory [TextBlock]	Textual information (35) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (23)

Disclosure in auditors report relating to fixed assets

i. In respect of its Property, Plant & Equipment (PPE): (a)(A) The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment; (B) The Company is maintaining proper records showing full particulars of intangible assets; (b) The Company has a regular program of physical verification of PPE which is, in our opinion, reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain PPE have been physically verified by the management during the year and no material discrepancies have been noticed on such verification; (c) As per the information and explanation given to us by the management, the company doesn't have any immovable property hence Clause 3(i)(c) of the order is not applicable to the company; (d) As per the information and explanation given to us by the management, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and hence provisions of Clause 3(i)(d) of the Order are not applicable to the Company; (e) As per the information and explanation given to us by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence provisions of Clause 3(i)(e) of the Order are not applicable to the Company.

Textual information (24)

Disclosure in auditors report relating to inventories

(a) Physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate; No material discrepancies were noticed in the books of account; (b) As per the information and explanation given to us by the management, the Company has not availed any working capital facility from any banks or financial institutions on the basis of security of current assets and hence provisions of Clause 3(ii)(b) of the Order are not applicable to the Company.

Textual information (25)

Disclosure in auditors report relating to loans

iii. According to the information and explanations given to us, the Company has made investment and also provided advances to companies, firms, Limited Liability Partnership and other parties details are as follows: (Rs. in '00) Aggregate amount during the year Guarantees Security Loans & Advances in nature of loans Subsidiaries 000 Holding 000 Joint Ventures 000 Associates 00130000 Common Directors 000 Others 0010,94,642 Balance outstanding as at Balance sheet Date Guarantees Security Loans & Advances in nature of loans Subsidiaries 000 Holding 000 Joint Ventures 000 Associates 001,34,972 Common Directors 000 Others 007,06,495 (b) According to information and explanation given to us and based on our audit procedures, we are of the opinion that the terms and conditions on which advances have been granted by the company (balance outstanding as at the balance sheet date Rs. 8,41,467) are not prejudicial to the interest of the company. (c) According to information and explanations given to us and based on our audit procedures repayment of none of the loans is stipulated, all loans are repayable on demand. (d) In absence of stipulated repayment schedule of principal, we are unable to comment as to whether there is any amount which is overdue for more than 90 days and the company has taken reasonable steps for recovery of the principal amount. (e) None of the loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties. (f) The Company has granted a loan which is repayable on demand or without specifying any terms or period of repayment to promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

Textual information (26)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

iv. In our opinion and according to the information and explanation given to us, the Company has not granted any loans or provided any guarantee or security to the parties covered under Section 185 of the Act. Further, the Company has complied with provisions of Section 186 in respect of grant of loans and making investments as applicable.

Textual information (27)

Disclosure in auditors report relating to deposits accepted

v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed thereunder to the extent notified.

Textual information (28)

Disclosure in auditors report relating to maintenance of cost records

vi. According to the information and explanations given to us, the Company does not require maintaining cost records as prescribed by the Central Government under sub-section (1) of Section 148 of the Act.

Textual information (29)

Disclosure in auditors report relating to statutory dues [Text Block]

- (a) According to the records of the Company, the Company is generally

regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, GST, duty of customs or cess and other statutory dues applicable to it. No undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, GST, duty of customs or cess and other statutory dues were outstanding, as at 31-03-2024, for a period of more than six months from the date they became payable.

- According to the records of the Company and information and explanations given to us no dues of income tax, GST, duty of customs or cess that have not been deposited on account of any disputes.

- According to the information and explanations given to us, there are no transactions that are not recorded in the books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

Textual information (30)

Disclosure in auditors report relating to default in repayment of financial dues

ix.(a)Based on our audit procedures and according to the information and Explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and bank; (b)According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority; (c)According to the information and explanations given to us, the Company has not availed any term loan facility and hence provisions of Clause 3(ix)(c) of the aforesaid Order are not applicable to the Company; (d)According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the company; (e)The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; (f)The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies,

Textual information (31)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

Based on our audit procedures and according to the information and explanations given to us by the management, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and hence provisions of Clause 3(x)(a) of the Order are not applicable to the Company;

Textual information (32)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

xi.During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the management. Clause 3(xi)(a) to (c) of the Order is, therefore, not applicable to the Company for the year under audit.

Textual information (33)

Disclosure in auditors report relating to transactions with related parties

xiii.The Company has not entered into the transaction with the related parties in compliance with the provisions of the Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS)18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

Textual information (34)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

(b) In our opinion and according to the information and explanation given to us, the company has utilized fund raised by way of preferential allotment of shares (share issued at premium) for the purpose for which they were raised.

Textual information (35)

Disclosure in auditor's report explanatory [Text Block]

V R S K &Co. LLP

CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai -400086

Phone: +91-22-35736454 | Mob: +91-9820572292 | Email: sureshk18@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

DEEP DIAMOND INDIA LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of DEEP DIAMOND INDIA LIMITED(hereinafter referred to as“the Company”), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (collectively referred to as ‘Standalone Financial Statements’).

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required by the Companies Act, 2013 (hereinafter referred to as “the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2024, and its Profit, other comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the annual report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information,

we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including Other Comprehensive Income, Cash Flows and Changes in Equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit

of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in "Annexure A" - a statement on the matters specified in paragraphs 3 and 4 of the Order.
- As required by section 143(3) of the Act, we report that :
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account;
 - In our opinion the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act.
 - Since the Company is a Private Limited Company, reporting under Section 197(16) of the Act, as amended is not applicable.
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure-B.
 - With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
 - The Company does not have any pending litigations which would impact its financial position other than those mentioned in notes to accounts;
 - The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company;
 - (a) As per the information and explanation given to us by the management,

no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) As per the information and explanation given to us by the management, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) On the basis of above representations, nothing has come to our notice that has caused us to believe that the above representations contained any material mis-statement.

- The Company has not declared or paid any dividend during the year.
- Based on our examination, which included test checks, and other generally accepted audit procedures performed by us, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility however the same has not operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements of record retention is not applicable for the financial year ended March 31, 2024

For and on behalf of

V R S K & CO. LLP

(Formerly known as V R S K & Co)

Chartered Accountants

Firm Regn No. 111426W

(Suresh G. Kothari]

Place: Mumbai Partner

Dated: 24.05.2024 Membership No. 047625 UDIN :24047625BKESKW9483

ANNEXURE-A TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' our report to the members of DEEP DIAMOND INDIA LIMITED, ('the Company') for the year ended on March 31, 2024. We report that:-

i. In respect of Property Plant and Equipment and Intangible Assets:-

i. In respect of its Property, Plant & Equipment (PPE):

- (A) The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment;

(B) The Company is maintaining proper records showing full particulars of intangible assets;

- The Company has a regular program of physical verification of PPE which is, in our opinion, reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain PPE have been physically verified by the management during the year and no material discrepancies have been noticed on such verification;
- As per the information and explanation given to us by the management, the company doesn't have any immovable property hence Clause 3(i)(c) of the order is not applicable to the company;
- As per the information and explanation given to us by the management, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and hence provisions of Clause 3(i)(d) of the Order are not applicable to the Company;
- As per the information and explanation given to us by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence provisions of Clause 3(i)(e) of the Order are not applicable to the Company.

ii. In respect of its inventories:

- Physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate; No material discrepancies were noticed in the books of account;

- As per the information and explanation given to us by the management, the Company has not availed any working capital facility from any banks or financial institutions on the basis of security of current assets and hence provisions of Clause 3(ii)(b) of the Order are not applicable to the Company.

- According to the information and explanations given to us, the Company has made investment and also provided advances to companies, firms, Limited Liability Partnership and other parties details are as follows:

(Rs. in '00)

Aggregate amount during the year	Guarantees	Security	Loans & Advances in nature of loans
Subsidiaries	0	0	0

Holding	0	0	0
Joint Ventures	0	0	0
Associates	0	0	130000
Common Directors	0	0	0
Others	0	0	10,94,642
Balance outstanding as at Balance sheet Date			
	Guarantees	Security	Loans & Advances in nature of loans
Subsidiaries	0	0	0
Holding	0	0	0
Joint Ventures	0	0	0
Associates	0	0	1,34,972
Common Directors	0	0	0
Others	0	0	7,06,495

- According to information and explanation given to us and based on our audit procedures, we are of the opinion that the terms and conditions on which advances have been granted by the company (balance outstanding as at the balance sheet date Rs. 8,41,467) are not prejudicial to the interest of the company.
- According to information and explanations given to us and based on our audit procedures repayment of none of the loans is stipulated, all loans are repayable on demand.
- In absence of stipulated repayment schedule of principal, we are unable to comment as to whether there is any amount which is overdue for more than 90 days and the company has taken reasonable steps for recovery of the principal amount.
- None of the loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- The Company has granted a loan which is repayable on demand or without specifying any terms or period of repayment to promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013.
- In our opinion and according to the information and explanation given to us, the Company has not granted any loans or provided any guarantee or security to the parties covered under Section 185 of the Act. Further, the Company has complied with provisions of Section 186 in respect of grant of loans and making investments as applicable.
- In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed thereunder to the extent notified.
- According to the information and explanations given to us, the Company does not require maintaining cost records as prescribed by the Central Government under sub-section (1) of Section 148 of the Act.
- (a) According to the records of the Company, the Company is generally

regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, GST, duty of customs or cess and other statutory dues applicable to it. No undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, GST, duty of customs or cess and other statutory dues were outstanding, as at 31-03-2024, for a period of more than six months from the date they became payable.

- According to the records of the Company and information and explanations given to us no dues of income tax, GST, duty of customs or cess that have not been deposited on account of any disputes.
- According to the information and explanations given to us, there are no transactions that are not recorded in the books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (a) Based on our audit procedures and according to the information and Explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and bank;
- According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority;
- According to the information and explanations given to us, the Company has not availed any term loan facility and hence provisions of Clause 3(ix)(c) of the aforesaid Order are not applicable to the Company;
- According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the company;
- The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies,
- (a) Based on our audit procedures and according to the information and explanations given to us by the management, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and hence provisions of Clause 3(x)(a) of the Order are not applicable to the Company;
- In our opinion and according to the information and explanation given to us, the company has utilized fund raised by way of preferential allotment of shares (share issued at premium) for the purpose for which they were raised.
- During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the management. Clause 3(xi)(a) to (c) of the Order is, therefore, not applicable to the Company for the year under audit.
- The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to the Company and hence provisions of Clause 3(xii) (a) to (c) of the Order are not applicable to the Company.
- The Company has not entered into the transaction with the related parties in compliance with the provisions of the Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS)18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- We were unable to obtain any of the internal audit reports of the company, hence the internal audit reports have not been considered by us.
- The Company has not entered into any non-cash transactions with its directors or the persons connected with him and hence provisions of Clause 3(xv) of the Order are not applicable to the Company.
- The Company is not a NBFC, hence reporting in clause 3(xvi) (a) to (d) is not required.
- According to the information and explanations given to us, the company has not incurred any cash losses during the year under audit as well as in the immediately preceding financial year.
- There has been no resignation of the statutory auditors during the year, and hence provisions of Clause 3(xix) of the Order are not applicable to the Company.
- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- According to the information and explanations given to us, the Company need not spend any amount as required in the Section 135 of the said Act. Accordingly, provisions of Clause 3(xxi) (a) and (b) of the Order are not applicable to the Company.
- According to the information and explanations given to us, there were no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For and on behalf of

V R S K & CO. LLP

(Formerly known as V R S K & Co)

Chartered Accountants

Firm Regn No. 111426W

(Suresh G. Kothari]

Place: Mumbai Partner

Dated: 24.05.2024 Membership No. 047625 UDIN :24047625BKESKW9483

ANNEXURE-B TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 2(f) under the 'Report on Other Legal and Regulatory Requirements' our report to the members of DEEP DIAMOND INDIA LIMITED, ('the Company') for the year ended on March 31, 2024.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Act

We have audited internal financial controls over financial reporting of DEEP DIAMOND INDIA LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the Financial Statements of the Company for the year then ended on that date.

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities includes design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of business, including adherence to Company's policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and Guidance note require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide a reasonable assurance regarding the

reliability of financial reporting and preparation of Financial Statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- Provide reasonable assurance that the transactions are recorded as necessary to permit preparation of Financial Statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

V R S K & CO. LLP

(Formerly known as V R S K & Co)

Chartered Accountants

Firm Regn No. 111426W

(Suresh G. Kothari)

Place: Mumbai Partner

Dated: 24.05.2024 Membership No. 047625 UDIN :24047625BKESKW9483

[700700] Disclosures - Secretarial audit report**Details of signatories of secretarial audit report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Signatories of secretarial audit report [Axis]	1
	01/04/2023 to 31/03/2024
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial audit firm	R O N A K JHUTHAWAT & CO.
Name of secretarial auditor signing report	R O N A K JHUTHAWAT
Membership number of secretarial auditor	9738
Certificate of practice number of secretarial auditor	12094
Address of secretarial auditors	UDAIPUR
Permanent account number of secretarial auditor or secretarial auditors firm	ANEPJ1437H
Date of signing secretarial audit report	27/08/2024

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (36) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No

Textual information (36)

Disclosure in secretarial audit report explanatory [Text Block]

Form No MR-3

Secretarial Audit Report

(For the Financial Year ended on 31.03.2024)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

DEEP DIAMOND INDIA LIMITED

309, 3rd Floor, V Star Plaza Plot No. 16 Chandavarkar Road,

Opp. Saraswat Bank Borivali West, Opposite Raj Mahal Hotel,

Borivali West, Mumbai, Maharashtra, India, 400092

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by DEEP DIAMOND INDIA LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period 1st April, 2023 to 31st March, 2024, complied with the statutory provisions listed here under to this Report and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of;

- The Companies Act, 2013 (the Act) and the rules made there under;
- The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
- The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
- Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 ('SEBI Act');
- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Not Applicable during the Audit period;
- The Securities and Exchange Board of India Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; Not Applicable during the Audit period;
- The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable during the Audit

period;

- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies, Act and dealing with client;
Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review;
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not Applicable during the Audit period;
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable during the Audit period;
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015; The compliance with the corporate governance provisions as specified in regulations 17, 17A 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V are not applicable to the company;
- I have also examined compliance with the applicable clauses of the following:
 - Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
 - The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notices are given to all directors to schedule the Board Meetings and agenda were sent in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings are carried by requisite majority/unanimously as recorded in the minutes of the Meetings of the Board of Directors.

I further report that there are adequate systems and processes commensurate with its size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

For Ronak Jhuthawat & Co.

Company Secretaries

Dr. Ronak Jhuthawat

Proprietor

Membership No. FCS 9738 (COP No. 12094)

Peer Review No.: 1270/2021

Place: Udaipur

Date: 27.08.2024

UDIN-F009738F001043091

Note: This report is to be read with our letter of even date which is annexed as “ANNEXURE-1” and forms an integral part if this report.

“ANNEXURE-1”

To,

The Members,

DEEP DIAMOND INDIA LIMITED

309, 3rd Floor, V Star Plaza Plot No. 16 Chandavarkar Road,

Opp. Saraswat Bank Borivali West, Opposite Raj Mahal Hotel,

Borivali West, Mumbai, Maharashtra, India, 400092

My report of even date is to be read along with this letter.

- Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

- I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

- I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

- Wherever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.

- The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.

- The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Ronak Jhuthawat & Co.

Company Secretaries

Dr. Ronak Jhuthawat

Proprietor

Membership No. FCS 9738 (COP No. 12094)

Peer Review No.: 1270/2021

Place: Udaipur

Date: 27.08.2024

UDIN-F009738F001043091

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Hundreds of INR

	31/03/2024	31/03/2023	31/03/2022
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	2,465.13	3,979.2	174.4
Capital work-in-progress	0	0	
Investment property	0	0	
Goodwill	0	0	
Other intangible assets	0	0	
Biological assets other than bearer plants	0	0	
Non-current financial assets [Abstract]			
Non-current investments	7,99,189.92	4,43,327.19	
Trade receivables, non-current	0	0	
Loans, non-current	8,41,467.38	5,48,161	
Total non-current financial assets	16,40,657.3	9,91,488.19	
Deferred tax assets (net)	0	0	
Other non-current assets	80,000	5,000	
Total non-current assets	17,23,122.43	10,00,467.39	
Current assets [Abstract]			
Inventories	65,963.23	1,05,812.87	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	1,45,507.45	2,67,531.41	
Cash and cash equivalents	3,35,094.77	6,00,428.07	
Loans, current	29,320.63	13,633.29	
Other current financial assets	0	0	
Total current financial assets	5,09,922.85	8,81,592.77	
Current tax assets	7,038.76	0	
Other current assets	0	0	
Total current assets	5,82,924.84	9,87,405.64	
Total assets	23,06,047.27	19,87,873.03	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	4,80,500	4,80,500	3,20,000
Other equity	15,61,615.38	9,92,307.18	
Total equity attributable to owners of parent	20,42,115.38	14,72,807.18	
Non controlling interest	0	0	
Total equity	20,42,115.38	14,72,807.18	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	
Other non-current financial liabilities	0	0	
Total non-current financial liabilities	0	0	
Provisions, non-current	0	0	
Deferred tax liabilities (net)	-257.81	0	
Other non-current liabilities	0	0	
Total non-current liabilities	-257.81	0	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	1,66,455.22	3,86,035.17	
Trade payables, current	59,395.84	1,03,343.28	
Other current financial liabilities	0	0	
Total current financial liabilities	2,25,851.06	4,89,378.45	
Other current liabilities	34,274.7	731.63	
Provisions, current	0	0	
Current tax liabilities	4,063.94	24,955.77	
Total current liabilities	2,64,189.7	5,15,065.85	
Total liabilities	2,63,931.89	5,15,065.85	
Total equity and liabilities	23,06,047.27	19,87,873.03	

[210000] Statement of profit and loss**Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.14	[INR/shares] 3.36	[INR/shares] 0.14	[INR/shares] 3.36
Total basic earnings (loss) per share	[INR/shares] 0.14	[INR/shares] 3.36	[INR/shares] 0.14	[INR/shares] 3.36
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.14	[INR/shares] 3.36	[INR/shares] 0.14	[INR/shares] 3.36
Total diluted earnings (loss) per share	[INR/shares] 0.14	[INR/shares] 3.36	[INR/shares] 0.14	[INR/shares] 3.36

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	2,55,611	7,67,223.45
Other income	1,09,109.6	24,769.55
Total income	3,64,720.6	7,91,993
Expenses [Abstract]		
Cost of materials consumed	0	71,152.73
Purchases of stock-in-trade	50,792.25	2,41,930.72
Changes in inventories of finished goods, work-in-progress and stock-in-trade	39,849.65	1,34,116.95
Employee benefit expense	26,270.27	24,272
Finance costs	25,648.01	13,122.34
Depreciation, depletion and amortisation expense	1,167.29	697.72
Other expenses	1,63,306.96	1,33,380.35
Total expenses	3,07,034.43	6,18,672.81
Profit before exceptional items and tax	57,686.17	1,73,320.19
Total profit before tax	57,686.17	1,73,320.19
Tax expense [Abstract]		
Current tax	16,060.19	47,694.58
Deferred tax	-257.81	0
Total tax expense	15,802.38	47,694.58
Total profit (loss) for period from continuing operations	41,883.79	1,25,625.61
Total profit (loss) for period	41,883.79	1,25,625.61
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	26,664.41	-23.66
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	26,664.41	-23.66
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	26,664.41	-23.66
Total comprehensive income	68,548.2	1,25,601.95
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	26,664.41	-23.66
Total comprehensive income	68,548.2	1,25,601.95
Earnings per share explanatory [TextBlock]	Textual information (37) [See below]	Textual information (38) [See below]
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.14	[INR/shares] 3.36
Total basic earnings (loss) per share	[INR/shares] 0.14	[INR/shares] 3.36
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.14	[INR/shares] 3.36
Total diluted earnings (loss) per share	[INR/shares] 0.14	[INR/shares] 3.36

Textual information (37)

Earnings per share explanatory [Text Block]

As per (Ind AS 33) "Earning Per Share" issued by Institute of Chartered Accountant of India the Company gives following disclosure for the year.

Basic & Diluted Earnings Per Share

	Unit	31/03/2024	31/03/2023
a) Net Profit attributable to equity shareholders	Rs.	68,54,820	1,25,62,562
b) Weighted average number of equity shares	No.	4,80,50,000	4,80,50,000
c) Nominal Value Per Share	Rs.	1	1
d) Earning Per Share	Rs.	0.14	3.36

Textual information (38)

Earnings per share explanatory [Text Block]

Earnings Per Share (EPS)

Basic and diluted EPS is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equities shares outstanding during the year.

Earnings Per Share (Ind AS 33)

As per (Ind AS 33) "Earning Per Share" issued by Institute of Chartered Accountant of India the Company gives following disclosure for the year.

Basic & Diluted Earnings Per Share

Unit 31/03/2023 31/03/2022

- a) Net Profit / (Loss) attributable to equity shareholders Rs. 1,25,62,562 19,70,716
- b) Weighted average number of equity shares No. 4,80,50,000 32,00,000
- c) Nominal Value Per Share Rs. 1 10
- d) Earning Per Share Rs. 3.36 0.62

[210000a] Statement of profit and loss

Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Line items]		
Description of other comprehensive income that will not be reclassified to profit or loss, net of tax, others	- Net Gain/(Loss) on FVTOCI Investments	- Net Gain/(Loss) on FVTOCI Investments
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	26,664.41	-23.66

[400200] Statement of changes in equity

Statement of changes in equity [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	41,883.79	1,25,625.61		41,883.79
Changes in comprehensive income components	26,664.41	-23.67		26,664.41
Total comprehensive income	68,548.2	1,25,601.94		68,548.2
Other changes in equity [Abstract]				
Other additions to reserves	5,00,760	4,18,905		5,00,760
Deductions to reserves [Abstract]				
Other deductions to reserves	0	0		0
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim special dividend appropriation	0	0		0
Total interim dividend appropriation	0	0		0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		0
Final special dividend appropriation	0	0		0
Total final dividend appropriation	0	0		0
Total dividend appropriation	0	0		0
Equity dividend tax appropriation	0	0		0
Other appropriations	0	0		0
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Other changes in equity, others	0	0		0
Total other changes in equity	5,00,760	4,18,905		5,00,760
Total increase (decrease) in equity	5,69,308.2	5,44,506.94		5,69,308.2
Other equity at end of period	15,61,615.38	9,92,307.18	4,47,800.24	15,61,615.38

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	1,25,625.61		41,883.79	1,25,625.61
Changes in comprehensive income components	-23.67			
Total comprehensive income	1,25,601.94		41,883.79	1,25,625.61
Other changes in equity [Abstract]				
Other additions to reserves	4,18,905		5,00,760	4,18,905
Deductions to reserves [Abstract]				
Other deductions to reserves	0			
Total deductions to reserves	0			
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim special dividend appropriation	0		0	0
Total interim dividend appropriation	0		0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0		0	0
Final special dividend appropriation	0		0	0
Total final dividend appropriation	0		0	0
Total dividend appropriation	0		0	0
Equity dividend tax appropriation	0			
Other appropriations	0			
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Other changes in equity, others	0			
Total other changes in equity	4,18,905		5,00,760	4,18,905
Total increase (decrease) in equity	5,44,506.94		5,42,643.79	5,44,530.61
Other equity at end of period	9,92,307.18	4,47,800.24	15,38,144.61	9,95,500.82

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Hundreds of INR

Components of equity [Axis]	Reserves [Member]	Capital reserves [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	4,50,970.21	20,680	20,680	20,680

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Hundreds of INR

Components of equity [Axis]	Securities premium reserve [Member]			Retained earnings [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		41,883.79
Total comprehensive income	0	0		41,883.79
Other changes in equity [Abstract]				
Other additions to reserves	5,00,760	4,18,905		
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim special dividend appropriation				0
Total interim dividend appropriation				0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation				0
Final special dividend appropriation				0
Total final dividend appropriation				0
Total dividend appropriation				0
Total appropriations for dividend, dividend tax and retained earnings				0
Total other changes in equity	5,00,760	4,18,905		0
Total increase (decrease) in equity	5,00,760	4,18,905		41,883.79
Other equity at end of period	9,27,937	4,27,177	8,272	5,89,527.61

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Hundreds of INR

Components of equity [Axis]	Retained earnings [Member]		Other retained earning [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	1,25,625.61		41,883.79	1,25,625.61
Total comprehensive income	1,25,625.61		41,883.79	1,25,625.61
Other changes in equity [Abstract]				
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim special dividend appropriation	0		0	0
Total interim dividend appropriation	0		0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0		0	0
Final special dividend appropriation	0		0	0
Total final dividend appropriation	0		0	0
Total dividend appropriation	0		0	0
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Total other changes in equity	0		0	0
Total increase (decrease) in equity	1,25,625.61		41,883.79	1,25,625.61
Other equity at end of period	5,47,643.82	4,22,018.21	5,89,527.61	5,47,643.82

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Hundreds of INR

Components of equity [Axis]	Other retained earning [Member]	Other equity components [Member]		
		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		26,664.41	-23.67	
Total comprehensive income		26,664.41	-23.67	
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Other deductions to reserves		0	0	
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation		0	0	
Final special dividend appropriation		0	0	
Total final dividend appropriation		0	0	
Total dividend appropriation		0	0	
Equity dividend tax appropriation		0	0	
Other appropriations		0	0	
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Other changes in equity, others		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		26,664.41	-23.67	
Other equity at end of period	4,22,018.21	23,470.77	-3,193.64	-3,169.97

Statement of changes in equity [Table]

..(7)

Unless otherwise specified, all monetary values are in Hundreds of INR

Components of equity [Axis]	Other comprehensive income, others [Member]		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]			
Statement of changes in equity [Line items]			
Equity [Abstract]			
Changes in equity [Abstract]			
Comprehensive income [Abstract]			
Profit (loss) for period	0	0	
Changes in comprehensive income components	26,664.41	-23.67	
Total comprehensive income	26,664.41	-23.67	
Other changes in equity [Abstract]			
Deductions to reserves [Abstract]			
Other deductions to reserves	0	0	
Total deductions to reserves	0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]			
Dividend appropriation [Abstract]			
Final dividend appropriation [Abstract]			
Final equity dividend appropriation	0	0	
Final special dividend appropriation	0	0	
Total final dividend appropriation	0	0	
Total dividend appropriation	0	0	
Equity dividend tax appropriation	0	0	
Other appropriations	0	0	
Total appropriations for dividend, dividend tax and retained earnings	0	0	
Other changes in equity, others	0	0	
Total other changes in equity	0	0	
Total increase (decrease) in equity	26,664.41	-23.67	
Other equity at end of period	23,470.77	-3,193.64	-3,169.97

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	57,686.17	1,73,320.19	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for decrease (increase) in inventories	39,849.64	2,05,269.69	
Adjustments for decrease (increase) in trade receivables, current	1,22,023.96	-2,22,606.15	
Adjustments for decrease (increase) in other current assets	-4,07,092.67	-3,06,348.42	
Adjustments for increase (decrease) in other current liabilities	-20,891.82	21,715.53	
Adjustments for depreciation and amortisation expense	1,167.29	697.72	
Adjustments for provisions, current	-10,404.38	1,01,194.52	
Adjustments for other financial liabilities, current	-2,19,579.95	3,86,035.17	
Adjustments for interest income	1,07,116.44	23,968.57	
Other adjustments to reconcile profit (loss)	3,262.72	-778.49	
Total adjustments for reconcile profit (loss)	-5,98,781.65	1,61,211	
Net cash flows from (used in) operations	-5,41,095.48	3,34,531.19	
Interest paid	0	1,227.42	
Income taxes paid (refund)	0	10,000	
Net cash flows from (used in) operating activities	-5,41,095.48	3,23,303.77	
Cash flows from used in investing activities [Abstract]			
Cash flows used in obtaining control of subsidiaries or other businesses	3,32,460.96	0	
Other cash receipts from sales of equity or debt instruments of other entities	0	20,572.92	
Proceeds from sales of other long-term assets	346.7	0	
Purchase of other long-term assets	0	4,47,760.78	
Interest received	1,07,116.44	23,968.57	
Net cash flows from (used in) investing activities	-2,24,997.82	-4,03,219.29	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	5,00,760	5,79,405	
Net cash flows from (used in) financing activities	5,00,760	5,79,405	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-2,65,333.3	4,99,489.48	
Net increase (decrease) in cash and cash equivalents	-2,65,333.3	4,99,489.48	
Cash and cash equivalents cash flow statement at end of period	3,35,094.77	6,00,428.07	1,00,938.59

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of significant accounting policies [TextBlock]	Textual information (39) [See below]	Textual information (40) [See below]
Description of accounting policy for borrowing costs [TextBlock]		Textual information (41) [See below]
Description of accounting policy for cash flows [TextBlock]		Textual information (42) [See below]
Description of accounting policy for deferred income tax [TextBlock]		Textual information (43) [See below]
Description of accounting policy for determining components of cash and cash equivalents [TextBlock]		Textual information (44) [See below]
Description of accounting policy for earnings per share [TextBlock]		Textual information (45) [See below]
Description of accounting policy for employee benefits [TextBlock]		Employee Benefits: / > The retirement benefits, Gratuity and Leave encashment benefits will be debited as and when paid. />
Description of accounting policy for fair value measurement [TextBlock]		Textual information (46) [See below]
Description of accounting policy for impairment of assets [TextBlock]		Textual information (47) [See below]
Description of accounting policy for income tax [TextBlock]		Textual information (48) [See below]

Textual information (39)

Disclosure of significant accounting policies [Text Block]

DEEP DIAMOND INDIA LIMITED

CIN: -L51343MH1994PLC082609

Notes to the Ind AS Financial Statements for the Year Ended 31st March, 2024

Corporate information

Deep Diamond India Limited (the Company) is domiciled in India and is incorporated under the provisions of the Companies Act, 1956 applicable in India. Its shares are listed on Bombay Stock Exchange in India. The Company is engaged in the business Rough & Polished Diamonds, sale, and trading of diamond studded jewellery & Gold Jewellery. From financial year 2022-23 the company has also started business of providing consultancy service to Pharmaceutical Industry. The registered office of the Company is located at 309, 3rd Floor, V Star Plaza Plot No. 16 Chandavarkar Road, Opp. Saraswat Bank Borivali West., Opposite Raj Mahal Hotel, Borivali West, Mumbai, Borivali West, Maharashtra, India, 400092

- Significant Accounting Policies:

2.1 Statement of compliance:

The financial statements of Deep Diamond India Limited (the “Company”) have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 read with sub-section (1) of section 210A of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with other statutory promulgations require a different treatment.

2.2 Basis of Preparation of Financial Statements

These financial statements of the Company have been prepared in accordance with IndAS prescribed under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, the companies (Indian Accounting Standards) Amendment Rules, 2016 and the Companies (Indian Accounting Standards) Amendment Rules, 2017.

The IndAS Financial Statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities, which have been measured at fair value as described below:

2.3 Fair Value Measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Fair value for measurement and /or disclosure purpose in these financial statements is determined on such basis, except for share based payment transactions that are within the scope of IndAS 102, leasing transactions that are within the scope of IndAS 17, and measurements that have some similarities to fairvalue, such as net realisable value in IndAS 2 or value in use in IndAS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.4. Use of estimates and judgments:

The preparation of financial statements in conformity with Ind AS requires that the management of the Company estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates include expected credit loss on loan books, fair value measurement etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.

DEEP DIAMOND INDIA LIMITED

CIN: - L51343MH1994PLC082609

FINANCIAL YEAR – 2023-24

Note 1 :
Significant
Accounting
Policies

- Property, Plant and Equipment

The initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, attributable borrowing cost and any other directly attributable costs of bringing an asset to working condition and location for its intended use. It also includes the present value of the expected cost for the decommissioning and removing of an asset and restoring the site after its use, if the recognition criteria for a provision are met.

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met.

When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the statement of profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/other expenses in statement of profit and loss.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on

de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

- Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. The Company's income from operation is accounted for on accrual basis. Revenue from sales of Gold and Diamonds is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for a price significant risks & rewards of ownership are transferred to the customers and no effective ownership is retained. Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Dividend income is recognised when the Company right to receive dividend is established by the reporting date and no significant uncertainty as to collectability exists

- Taxation

Current Tax

A provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.

Deferred Tax

Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is a virtual certainty with respect to the reversal of the same in future.

Deferred Tax on Comprehensive Income

Deferred tax arising on account of difference between fair value and cost of Financial Assets, which are capable of reversal in one or more subsequent periods is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is a virtual certainty with respect to the reversal of the same in future.

- Impairment of Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and is written down to its recoverable amount

Impairment losses are recognised in the statement of profit and loss.

- Provisions and Contingencies

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

- Employee Benefits

The retirement benefits, Gratuity and Leave encashment benefits will be debited as and when paid.

- Segment information

The Company is engaged in following segment viz. Jewellery of Gold and Diamond Studded and in providing Consultancy related to Marketing of Pharmaceutical products. For reportable segments as per IND AS -108 refer note 28.

- Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue. Borrowing costs

consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

- Foreign Currency Transactions

a) Transactions in Foreign Currency are accounted at the exchange rate prevailing on the date of Transactions. Exchange fluctuations between the transaction date and the settlement date in respect of Revenue Transactions are recognized in Profit & Loss Account.

b) All export proceeds not realised at the yearend are restated at the rate prevailing at the year end. The exchange difference arising there from has been recognised as income / expenses in the Current Year's Profit & Loss A/c along with underlying transaction.

c) The premium or discount arising at the inception of forward exchange contract is amortised as expense or income over the life of the contract. Exchange differences on such contracts are recognised in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contracts is recognised as income or as expense for the year. None of the forward exchange contracts are taken for trading or speculation purpose.

- Cash flow Statement

Cash flows are reported using the indirect method, whereby the net profit before tax is adjusted for the effects of transactions of a non-cash nature, any defects or accruals of past or future operating cash receipts and payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

- Cash and Cash Equivalent

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short term highly liquid investments with an original maturity of three months or less.

- Inventories Inventories are valued at the lower of cost and net realisable value except scrap and by products which are valued at net realisable value. Costs incurred in bringing the inventory to its present location and condition are accounted for as follows: - Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis. - Finished goods and work in progress: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on weighted average basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Obsolete inventories are identified and written down to net realisable value. Slow moving and defective inventories are identified and provided to net realisable value.

- Earnings Per Share(EPS)

Basic and diluted EPS is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.ss

Textual information (40)

Disclosure of significant accounting policies [Text Block]

DEEP DIAMOND INDIA LIMITED CIN: -L51343MH1994PLC082609

Notes to the IndAS Financial Statements for the Year Ended 31st March 2023

- Corporate information

Deep Diamond India Limited (the Company) is domiciled in India and is incorporated under the provisions of the Companies Act, 1956 applicable in India. Its shares are listed on Bombay Stock Exchange in India. The Company is engaged in the business of Rough & Polished Diamonds, sale, and trading of diamond studded jewelry & Gold Jewellery. From financial year 2022-23 the company has also started business of providing consultancy service to Pharmaceutical Industry. The registered office of the Company is located at 408, Corporate Avenue, Sonawala Road, Near Udyog Bhavan, Goregaon (East), Mumbai, Maharashtra 400063.

- Significant Accounting Policies:

- Statement of compliance:

The financial statements of Deep Diamond India Limited (the “Company”) have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 read with sub-section (1) of section 210A of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with other statutory promulgations require a different treatment.

- Basis of Preparation of Financial Statements

These financial statements of the Company have been prepared in accordance with IndAS prescribed under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, the companies (Indian Accounting Standards) Amendment Rules, 2016 and the Companies (Indian Accounting Standards) Amendment Rules, 2017.

The IndAS Financial Statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities, which have been measured at fair value as described below:

- Fair Value Measurement

The Company measures financial instruments, such as derivatives at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Fair value for measurement and /or disclosure purpose in these financial statements is determined on such basis, except for share based payment transactions that are within the scope of IndAS 102, leasing transactions that are within the scope of IndAS 17, and measurements that have some similarities to fair value, such as net realizable value in IndAS 2 or value in use in IndAS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.4. Use of estimates and judgments:

The preparation of financial statements in conformity with Ind AS requires that the management of the Company estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates include expected credit loss on loan books, fair value measurement etc. Difference, if any, between the actual results and estimates is recognized in the period in which the results are known.

DEEP DIAMOND INDIA LIMITED CIN: - L51343MH1994PLC082609 FINANCIAL YEAR – 2022-23

Note 1 : Significant Accounting Policies

• Property, Plant and Equipment

The initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, attributable borrowing cost and any other directly attributable costs of bringing an asset to working condition and location for its intended use. It also includes the present value of the expected cost for the decommissioning and removing of an asset and restoring the site after its use, if the recognition criteria for a provision are met.

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met.

When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/other expenses in statement of profit and loss.

An item of property, plant and equipment and any significant part initially recognized is derecognized disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

- Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. The Company's income from operation is accounted for on accrual basis. Revenue from sales of Gold and Diamonds is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for a price, significant risks & rewards of ownership are transferred to the customers and no effective ownership is retained. Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Dividend income is recognized when the Company right to receive dividend is established by the reporting date and no significant uncertainty as to collectability exists

- Taxation

Current Tax

Tax on income for the current period is determined on the basis of taxable income (or on the basis of book profits wherever minimum alternate tax is applicable) and tax credits computed in accordance with the provisions of the Income Tax Act 1961 and based on the expected outcome of assessments/appeals. Deferred Tax

Deferred Tax Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in computation of taxable profit and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are generally recognized for all taxable temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets relating to unabsorbed depreciation/business losses/losses under the head "capital gains" are recognized and carried forward to the extent of available taxable temporary differences or where there is convincing other evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets in respect of unutilized tax credits which mainly relate to minimum alternate tax are recognized to the extent it is probable of such unutilized tax credits will get realized. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of reporting period, to recover or settle the carrying amount of its assets and liabilities.

Transaction or event which is recognized outside profit or loss, either in other comprehensive income or in equity, is recorded along with the tax as applicable.

- Impairment of Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash-generating units (CGU) fair value less costs of disposal and its value in use. A recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and is written down to its recoverable amount

Impairment losses are recognized in the statement of profit and loss.

- Provisions and Contingencies

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

- Employee Benefits

The retirement benefits, Gratuity and Leave encashment benefits will be debited as and when paid.

- Segment information

The Company is engaged in following segment viz. Jewellery of Gold and Diamond Studded and in providing Consultancy related to Marketing of Pharmaceutical products. For reportable segments as per IND AS -108 refer note 26.

- Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue. Borrowing costs consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

- Foreign Currency Transactions

- Transactions in Foreign Currency are accounted at the exchange rate prevailing on the date of Transactions. Exchange fluctuations between the transaction date and the settlement date in respect of Revenue Transactions are recognized in Profit & Loss Account.

- All export proceeds not realized at the year-end are restated at the rate prevailing at the year end. The exchange difference arising from there has been recognized as income / expenses in the Current Year's Profit & Loss A/c along with underlying transaction.

- The premium or discount arising at the inception of the forward exchange contract is amortized as expense or income over the life of the contract. Exchange differences on such contracts are recognized in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contracts is recognized as income or as expense for the year. None of the forward exchange contracts are taken for trading or speculation purpose.

- Cash flow Statement

Cash flows are reported using the indirect method, whereby the net profit before tax is adjusted for the effects of transactions of a non-cash nature, any defects or accruals of past or future operating cash receipts and payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

- Cash and Cash Equivalent

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short term highly liquid investments with an original maturity of three months or less.

- Inventories

Inventories are valued at the lower of cost and net realizable value except scrap and by products which are valued at net realizable value.

Costs incurred in bringing the inventory to its present location and condition are accounted for as follows:

- Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

- Finished goods and work in progress: cost includes cost of direct materials and Labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Obsolete inventories are identified and written down to net realizable value. Slow moving and defective inventories are identified and provided to net realizable value.

- Earnings Per Share (EPS)

Basic and diluted EPS is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equities shares outstanding during the year.

Textual information (41)

Description of accounting policy for borrowing costs [Text Block]

Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue. Borrowing costs consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

Textual information (42)

Description of accounting policy for cash flows [Text Block]

Cash flow Statement

Cash flows are reported using the indirect method, whereby the net profit before tax is adjusted for the effects of transactions of a non-cash nature, any defects or accruals of past or future operating cash receipts and payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

Textual information (43)

Description of accounting policy for deferred income tax [Text Block]

Deferred Tax

Deferred Tax Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in computation of taxable profit and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are generally recognized for all taxable temporary differences to the extent that is probable that taxable profits will be available against which those deductible temporary differences can be utilized. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets relating to unabsorbed depreciation/business losses/losses under the head "capital gains" are recognized and carried forward to the extent of available taxable temporary differences or where there is convincing other evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets in respect of unutilized tax credits which mainly relate to minimum alternate tax are recognized to the extent it is probable of such unutilized tax credits will get realized. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of reporting period, to recover or settle the carrying amount of its assets and liabilities.

Transaction or event which is recognized outside profit or loss, either in other comprehensive income or in equity, is recorded along with the tax as applicable.

Textual information (44)

Description of accounting policy for determining components of cash and cash equivalents [Text Block]

Cash and Cash Equivalent

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short term highly liquid investments with an original maturity of three months or less.

Textual information (45)

Description of accounting policy for earnings per share [Text Block]

Earnings Per Share (EPS):

Basic and diluted EPS is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equities shares outstanding during the year.

Textual information (46)

Description of accounting policy for fair value measurement [Text Block]

- Fair Value Measurement

The Company measures financial instruments, such as derivatives at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

1) In the principal market for the asset or liability, or

2) In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Fair value for measurement and /or disclosure purpose in these financial statements is determined on such basis, except for share based payment transactions that are within the scope of IndAS 102, leasing transactions that are within the scope of IndAS 17, and measurements that have some similarities to fair value, such as net realizable value in IndAS 2 or value in use in IndAS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Textual information (47)

Description of accounting policy for impairment of assets [Text Block]

Impairment of Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash-generating units (CGU) fair value less costs of disposal and its value in use. A recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and is written down to its recoverable amount

Impairment losses are recognized in the statement of profit and loss.

Textual information (48)

Description of accounting policy for income tax [Text Block]

Taxation:

Current Tax

Tax on income for the current period is determined on the basis of taxable income (or on the basis of book profits wherever minimum alternate tax is applicable) and tax credits computed in accordance with the provisions of the Income Tax Act 1961 and based on the expected outcome of assessments/appeals.

Deferred Tax

Deferred Tax Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in computation of taxable profit and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are generally recognized for all taxable temporary differences to the extent that is probable that taxable profits will be available against which those deductible temporary differences can be utilized. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets relating to unabsorbed depreciation/business losses/losses under the head "capital gains" are recognized and carried forward to the extent of available taxable temporary differences or where there is convincing other evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets in respect of unutilized tax credits which mainly relate to minimum alternate tax are recognized to the extent it is probable of such unutilized tax credits will get realized. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of reporting period, to recover or settle the carrying amount of its assets and liabilities.

Transaction or event which is recognized outside profit or loss, either in other comprehensive income or in equity, is recorded along with the tax as applicable.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (49) [See below]	Textual information (50) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (51) [See below]	Textual information (52) [See below]

Textual information (49)

Statement of Ind AS compliance [Text Block]

The financial statements of Deep Diamond India Limited (the “Company”) have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 read with sub-section (1) of section 210A of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with other statutory promulgations require a different treatment.

Textual information (50)

Statement of Ind AS compliance [Text Block]

- Significant Accounting Policies:

- Statement of compliance:

The financial statements of Deep Diamond India Limited (the “Company”) have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 read with sub-section (1) of section 210A of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with other statutory promulgations require a different treatment.

- Basis of Preparation of Financial Statements

These financial statements of the Company have been prepared in accordance with IndAS prescribed under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, the companies (Indian Accounting Standards) Amendment Rules, 2016 and the Companies (Indian Accounting Standards) Amendment Rules, 2017.

The IndAS Financial Statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities, which have been measured at fair value as described below:

- Fair Value Measurement

The Company measures financial instruments, such as derivatives at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Fair value for measurement and /or disclosure purpose in these financial statements is determined on such basis, except for share based payment transactions that are within the scope of IndAS 102, leasing transactions that are within the scope of IndAS 17, and measurements that have some similarities to fair value, such as net realizable value in IndAS 2 or value in use in IndAS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.4. Use of estimates and judgments:

The preparation of financial statements in conformity with Ind AS requires that the management of the Company estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates include expected credit loss on loan books, fair value measurement etc. Difference, if any, between the actual results and estimates is recognized in the period in which the results are known.

Textual information (51)

Disclosure of significant accounting policies [Text Block]

DEEP DIAMOND INDIA LIMITED

CIN: -L51343MH1994PLC082609

Notes to the Ind AS Financial Statements for the Year Ended 31st March, 2024

Corporate information

Deep Diamond India Limited (the Company) is domiciled in India and is incorporated under the provisions of the Companies Act, 1956 applicable in India. Its shares are listed on Bombay Stock Exchange in India. The Company is engaged in the business Rough & Polished Diamonds, sale, and trading of diamond studded jewellery & Gold Jewellery. From financial year 2022-23 the company has also started business of providing consultancy service to Pharmaceutical Industry. The registered office of the Company is located at 309, 3rd Floor, V Star Plaza Plot No. 16 Chandavarkar Road, Opp. Saraswat Bank Borivali West., Opposite Raj Mahal Hotel, Borivali West, Mumbai, Borivali West, Maharashtra, India, 400092

- Significant Accounting Policies:

2.1 Statement of compliance:

The financial statements of Deep Diamond India Limited (the “Company”) have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 read with sub-section (1) of section 210A of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with other statutory promulgations require a different treatment.

2.2 Basis of Preparation of Financial Statements

These financial statements of the Company have been prepared in accordance with IndAS prescribed under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, the companies (Indian Accounting Standards) Amendment Rules, 2016 and the Companies (Indian Accounting Standards) Amendment Rules, 2017.

The IndAS Financial Statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities, which have been measured at fair value as described below:

2.3 Fair Value Measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Fair value for measurement and /or disclosure purpose in these financial statements is determined on such basis, except for share based payment transactions that are within the scope of IndAS 102, leasing transactions that are within the scope of IndAS 17, and measurements that have some similarities to fairvalue, such as net realisable value in IndAS 2 or value in use in IndAS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.4. Use of estimates and judgments:

The preparation of financial statements in conformity with Ind AS requires that the management of the Company estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates include expected credit loss on loan books, fair value measurement etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.

DEEP DIAMOND INDIA LIMITED

CIN: - L51343MH1994PLC082609

FINANCIAL YEAR – 2023-24

Note 1 :
Significant
Accounting
Policies

- Property, Plant and Equipment

The initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, attributable borrowing cost and any other directly attributable costs of bringing an asset to working condition and location for its intended use. It also includes the present value of the expected cost for the decommissioning and removing of an asset and restoring the site after its use, if the recognition criteria for a provision are met.

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met.

When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the statement of profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/other expenses in statement of profit and loss.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on

de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

- Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. The Company's income from operation is accounted for on accrual basis. Revenue from sales of Gold and Diamonds is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for a price significant risks & rewards of ownership are transferred to the customers and no effective ownership is retained. Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Dividend income is recognised when the Company right to receive dividend is established by the reporting date and no significant uncertainty as to collectability exists

- Taxation

Current Tax

A provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.

Deferred Tax

Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is a virtual certainty with respect to the reversal of the same in future.

Deferred Tax on Comprehensive Income

Deferred tax arising on account of difference between fair value and cost of Financial Assets, which are capable of reversal in one or more subsequent periods is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is a virtual certainty with respect to the reversal of the same in future.

- Impairment of Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and is written down to its recoverable amount

Impairment losses are recognised in the statement of profit and loss.

- Provisions and Contingencies

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

- Employee Benefits

The retirement benefits, Gratuity and Leave encashment benefits will be debited as and when paid.

- Segment information

The Company is engaged in following segment viz. Jewellery of Gold and Diamond Studded and in providing Consultancy related to Marketing of Pharmaceutical products. For reportable segments as per IND AS -108 refer note 28.

- Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue. Borrowing costs

consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

- Foreign Currency Transactions

a) Transactions in Foreign Currency are accounted at the exchange rate prevailing on the date of Transactions. Exchange fluctuations between the transaction date and the settlement date in respect of Revenue Transactions are recognized in Profit & Loss Account.

b) All export proceeds not realised at the yearend are restated at the rate prevailing at the year end. The exchange difference arising there from has been recognised as income / expenses in the Current Year's Profit & Loss A/c along with underlying transaction.

c) The premium or discount arising at the inception of forward exchange contract is amortised as expense or income over the life of the contract. Exchange differences on such contracts are recognised in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contracts is recognised as income or as expense for the year. None of the forward exchange contracts are taken for trading or speculation purpose.

- Cash flow Statement

Cash flows are reported using the indirect method, whereby the net profit before tax is adjusted for the effects of transactions of a non-cash nature, any defects or accruals of past or future operating cash receipts and payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

- Cash and Cash Equivalent

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short term highly liquid investments with an original maturity of three months or less.

- Inventories Inventories are valued at the lower of cost and net realisable value except scrap and by products which are valued at net realisable value. Costs incurred in bringing the inventory to its present location and condition are accounted for as follows: - Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis. - Finished goods and work in progress: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on weighted average basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Obsolete inventories are identified and written down to net realisable value. Slow moving and defective inventories are identified and provided to net realisable value.

- Earnings Per Share(EPS)

Basic and diluted EPS is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.ss

Textual information (52)

Disclosure of significant accounting policies [Text Block]

DEEP DIAMOND INDIA LIMITED CIN: -L51343MH1994PLC082609

Notes to the IndAS Financial Statements for the Year Ended 31st March 2023

- Corporate information

Deep Diamond India Limited (the Company) is domiciled in India and is incorporated under the provisions of the Companies Act, 1956 applicable in India. Its shares are listed on Bombay Stock Exchange in India. The Company is engaged in the business of Rough & Polished Diamonds, sale, and trading of diamond studded jewelry & Gold Jewellery. From financial year 2022-23 the company has also started business of providing consultancy service to Pharmaceutical Industry. The registered office of the Company is located at 408, Corporate Avenue, Sonawala Road, Near Udyog Bhavan, Goregaon (East), Mumbai, Maharashtra 400063.

- Significant Accounting Policies:

- Statement of compliance:

The financial statements of Deep Diamond India Limited (the “Company”) have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 read with sub-section (1) of section 210A of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with other statutory promulgations require a different treatment.

- Basis of Preparation of Financial Statements

These financial statements of the Company have been prepared in accordance with IndAS prescribed under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, the companies (Indian Accounting Standards) Amendment Rules, 2016 and the Companies (Indian Accounting Standards) Amendment Rules, 2017.

The IndAS Financial Statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities, which have been measured at fair value as described below:

- Fair Value Measurement

The Company measures financial instruments, such as derivatives at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Fair value for measurement and /or disclosure purpose in these financial statements is determined on such basis, except for share based payment transactions that are within the scope of IndAS 102, leasing transactions that are within the scope of IndAS 17, and measurements that have some similarities to fair value, such as net realizable value in IndAS 2 or value in use in IndAS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.4. Use of estimates and judgments:

The preparation of financial statements in conformity with Ind AS requires that the management of the Company estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates include expected credit loss on loan books, fair value measurement etc. Difference, if any, between the actual results and estimates is recognized in the period in which the results are known.

DEEP DIAMOND INDIA LIMITED CIN: - L51343MH1994PLC082609 FINANCIAL YEAR – 2022-23

Note 1 : Significant Accounting Policies

• Property, Plant and Equipment

The initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, attributable borrowing cost and any other directly attributable costs of bringing an asset to working condition and location for its intended use. It also includes the present value of the expected cost for the decommissioning and removing of an asset and restoring the site after its use, if the recognition criteria for a provision are met.

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met.

When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/other expenses in statement of profit and loss.

An item of property, plant and equipment and any significant part initially recognized is derecognized disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

- Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. The Company's income from operation is accounted for on accrual basis. Revenue from sales of Gold and Diamonds is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for a price, significant risks & rewards of ownership are transferred to the customers and no effective ownership is retained. Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Dividend income is recognized when the Company right to receive dividend is established by the reporting date and no significant uncertainty as to collectability exists

- Taxation

Current Tax

Tax on income for the current period is determined on the basis of taxable income (or on the basis of book profits wherever minimum alternate tax is applicable) and tax credits computed in accordance with the provisions of the Income Tax Act 1961 and based on the expected outcome of assessments/appeals. Deferred Tax

Deferred Tax Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in computation of taxable profit and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are generally recognized for all taxable temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets relating to unabsorbed depreciation/business losses/losses under the head "capital gains" are recognized and carried forward to the extent of available taxable temporary differences or where there is convincing other evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets in respect of unutilized tax credits which mainly relate to minimum alternate tax are recognized to the extent it is probable of such unutilized tax credits will get realized. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of reporting period, to recover or settle the carrying amount of its assets and liabilities.

Transaction or event which is recognized outside profit or loss, either in other comprehensive income or in equity, is recorded along with the tax as applicable.

- Impairment of Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash-generating units (CGU) fair value less costs of disposal and its value in use. A recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and is written down to its recoverable amount

Impairment losses are recognized in the statement of profit and loss.

- Provisions and Contingencies

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

- Employee Benefits

The retirement benefits, Gratuity and Leave encashment benefits will be debited as and when paid.

- Segment information

The Company is engaged in following segment viz. Jewellery of Gold and Diamond Studded and in providing Consultancy related to Marketing of Pharmaceutical products. For reportable segments as per IND AS -108 refer note 26.

- Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue. Borrowing costs consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

- Foreign Currency Transactions

- Transactions in Foreign Currency are accounted at the exchange rate prevailing on the date of Transactions. Exchange fluctuations between the transaction date and the settlement date in respect of Revenue Transactions are recognized in Profit & Loss Account.

- All export proceeds not realized at the year-end are restated at the rate prevailing at the year end. The exchange difference arising from there has been recognized as income / expenses in the Current Year's Profit & Loss A/c along with underlying transaction.

- The premium or discount arising at the inception of the forward exchange contract is amortized as expense or income over the life of the contract. Exchange differences on such contracts are recognized in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contracts is recognized as income or as expense for the year. None of the forward exchange contracts are taken for trading or speculation purpose.

- Cash flow Statement

Cash flows are reported using the indirect method, whereby the net profit before tax is adjusted for the effects of transactions of a non-cash nature, any defects or accruals of past or future operating cash receipts and payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

- Cash and Cash Equivalent

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short term highly liquid investments with an original maturity of three months or less.

- Inventories

Inventories are valued at the lower of cost and net realizable value except scrap and by products which are valued at net realizable value.

Costs incurred in bringing the inventory to its present location and condition are accounted for as follows:

- Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

- Finished goods and work in progress: cost includes cost of direct materials and Labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Obsolete inventories are identified and written down to net realizable value. Slow moving and defective inventories are identified and provided to net realizable value.

- Earnings Per Share (EPS)

Basic and diluted EPS is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equities shares outstanding during the year.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	365.76	4,502.52		365.76
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,167.3	-697.72		
Total Depreciation property plant and equipment	-1,167.3	-697.72		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	712.53	0		712.53
Total disposals and retirements, property, plant and equipment	712.53	0		712.53
Total increase (decrease) in property, plant and equipment	-1,514.07	3,804.8		-346.77
Property, plant and equipment at end of period	2,465.13	3,979.2	174.4	10,929.3

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	4,502.52			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			1,167.3	697.72
Total Depreciation property plant and equipment			1,167.3	697.72
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	4,502.52		1,167.3	697.72
Property, plant and equipment at end of period	11,276.07	6,773.55	8,464.17	7,296.87

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Furniture and fixtures [Member]		
		Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	1,750	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-332.51	-229.95	
Total Depreciation property plant and equipment		-332.51	-229.95	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-332.51	1,520.05	
Property, plant and equipment at end of period	6,599.15	1,187.54	1,520.05	0

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	1,750		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				332.51
Total Depreciation property plant and equipment				332.51
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	1,750		332.51
Property, plant and equipment at end of period	1,750	1,750	0	562.46

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Office equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			100	578.34
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	229.95		-138.97	-106.79
Total Depreciation property plant and equipment	229.95		-138.97	-106.79
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		387.36	0
Total disposals and retirements, property, plant and equipment	0		387.36	0
Total increase (decrease) in property, plant and equipment	229.95		-426.33	471.55
Property, plant and equipment at end of period	229.95	0	102.5	528.83

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		100	578.34	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		387.36	0	
Total disposals and retirements, property, plant and equipment		387.36	0	
Total increase (decrease) in property, plant and equipment		-287.36	578.34	
Property, plant and equipment at end of period	57.28	4,278.34	4,565.7	3,987.36

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			Computer equipments [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				265.76
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	138.97	106.79		-695.82
Total Depreciation property plant and equipment	138.97	106.79		-695.82
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	138.97	106.79		-430.06
Property, plant and equipment at end of period	4,175.84	4,036.87	3,930.08	1,175.09

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,939.88		265.76	1,939.88
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-334.73			
Total Depreciation property plant and equipment	-334.73			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	1,605.15		265.76	1,939.88
Property, plant and equipment at end of period	1,605.15	0	3,870.33	3,604.57

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
		31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		695.82	334.73	
Total Depreciation property plant and equipment		695.82	334.73	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		695.82	334.73	
Property, plant and equipment at end of period	1,664.69	2,695.24	1,999.42	1,664.69

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	234.3		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	-26.25		
Total Depreciation property plant and equipment	0	-26.25		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	325.17	0		325.17
Total disposals and retirements, property, plant and equipment	325.17	0		325.17
Total increase (decrease) in property, plant and equipment	-325.17	208.05		-325.17
Property, plant and equipment at end of period	0	325.17	117.12	1,030.63

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	234.3			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0	26.25
Total Depreciation property plant and equipment			0	26.25
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	234.3		0	26.25
Property, plant and equipment at end of period	1,355.8	1,121.5	1,030.63	1,030.63

Disclosure of detailed information about property, plant and equipment [Table]**..(12)**

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]	Other property, plant and equipment, others [Member]		
	Owned assets [Member]	Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Air Conditioner	Air Conditioner	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	234.3	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	-26.25	
Total Depreciation property plant and equipment		0	-26.25	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		325.17	0	
Total disposals and retirements, property, plant and equipment		325.17	0	
Total increase (decrease) in property, plant and equipment		-325.17	208.05	
Property, plant and equipment at end of period	1,004.38	0	325.17	117.12

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Air Conditioner	Air Conditioner		Air Conditioner
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	234.3		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0
Total Depreciation property plant and equipment				0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	325.17	0		0
Total disposals and retirements, property, plant and equipment	325.17	0		0
Total increase (decrease) in property, plant and equipment	-325.17	234.3		0
Property, plant and equipment at end of period	1,030.63	1,355.8	1,121.5	1,030.63

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]		
Disclosure of detailed information about property, plant and equipment [Line items]		
Nature of other property plant and equipment others	Air Conditioner	
Reconciliation of changes in property, plant and equipment [Abstract]		
Changes in property, plant and equipment [Abstract]		
Depreciation, property, plant and equipment [Abstract]		
Depreciation recognised in profit or loss		26.25
Total Depreciation property plant and equipment		26.25
Disposals and retirements, property, plant and equipment [Abstract]		
Disposals, property, plant and equipment		0
Total disposals and retirements, property, plant and equipment		0
Total increase (decrease) in property, plant and equipment		26.25
Property, plant and equipment at end of period		1,004.38

Disclosure of additional information about property plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Furniture and fixtures [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			Written down method	Written down method
Useful lives or depreciation rates, property, plant and equipment			A S PER SCHEDULE II OF COMPANIES ACT 2013	A S PER SCHEDULE II OF COMPANIES ACT 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Written down method	Written down method	Written down method	Written down method
Useful lives or depreciation rates, property, plant and equipment	A S PER SCHEDULE II OF COMPANIES ACT 2013	A S PER SCHEDULE II OF COMPANIES ACT 2013	A S PER SCHEDULE II OF COMPANIES ACT 2013	A S PER SCHEDULE II OF COMPANIES ACT 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			Written down method	Written down method
Useful lives or depreciation rates, property, plant and equipment			A S PER SCHEDULE II OF COMPANIES ACT 2013	A S PER SCHEDULE II OF COMPANIES ACT 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2022 to 31/03/2023
Disclosure of property, plant and equipment [TextBlock]	Textual information (53) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

Textual information (53)

Disclosure of property, plant and equipment [Text Block]

Property, Plant and Equipment

The initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, attributable borrowing cost and any other directly attributable costs of bringing an asset to working condition and location for its intended use. It also includes the present value of the expected cost for the decommissioning and removing of an asset and restoring the site after its use, if the recognition criteria for a provision are met.

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met.

When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/other expenses in statement of profit and loss.

An item of property, plant and equipment and any significant part initially recognized is derecognized disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of investment property [TextBlock]		
Disclosure of detailed information about investment property [TextBlock]		
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

[400800] Notes - Goodwill**Disclosure of reconciliation of changes in goodwill [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2024	31/03/2023
Disclosure of reconciliation of changes in goodwill [Abstract]		
Disclosure of reconciliation of changes in goodwill [Line items]		
Goodwill at end of period	0	0

Unless otherwise specified, all monetary values are in Hundreds of INR

	31/03/2024	31/03/2023
Disclosure of goodwill [TextBlock]		
Disclosure of reconciliation of changes in goodwill [Abstract]		
Goodwill at end of period	0	0

[400900] Notes - Other intangible assets**Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

[611100] Notes - Financial instruments**Disclosure of financial liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2024	31/03/2023
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	2,25,851.06	4,89,378.45
Financial liabilities, at fair value	2,25,851.06	4,89,378.45

Disclosure of financial assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]			
	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, designated upon initial recognition or subsequently, category [Member]	
Categories of financial assets [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	3,55,931.73	69	3,55,931.73	69
Financial assets, at fair value	3,55,931.73	69	3,55,931.73	69
Description of other financial assets at amortised cost class				
Description of other financial assets at fair value class				

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2024	31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	10,96,295.46	8,34,325.7	1,45,507.45	2,67,531.41
Financial assets, at fair value	10,96,295.46	8,34,325.7	1,45,507.45	2,67,531.41
Description of other financial assets at amortised cost class				
Description of other financial assets at fair value class				

Disclosure of financial assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class [Member]			
	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, designated upon initial recognition or subsequently, category [Member]	
Categories of financial assets [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	3,55,931.73	69	3,55,931.73	69
Financial assets, at fair value	3,55,931.73	69	3,55,931.73	69
Description of other financial assets at amortised cost class				
Description of other financial assets at fair value class				

Disclosure of financial assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class [Member]		Other financial assets at amortised cost class 1 [Member]	
	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	9,50,788.01	5,66,794.29	8,41,467.38	5,48,161
Financial assets, at fair value	9,50,788.01	5,66,794.29	8,41,467.38	5,48,161
Description of other financial assets at amortised cost class			Non-Current Loans & Advances	Non-Current Loans & Advances
Description of other financial assets at fair value class			Non-Current Loans & Advances	Non-Current Loans & Advances

Disclosure of financial assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]		Other financial assets at amortised cost class 3 [Member]	
	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	80,000	5,000	29,320.63	13,633.29
Financial assets, at fair value	80,000	5,000	29,320.63	13,633.29
Description of other financial assets at amortised cost class	Security Deposit	Security Deposit	Current Loans & Advances	Current Loans & Advances
Description of other financial assets at fair value class	Security Deposit	Security Deposit	Current Loans & Advances	Current Loans & Advances

Disclosure of financial assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 4 [Member]			
	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, designated upon initial recognition or subsequently, category [Member]	
Categories of financial assets [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	3,55,931.73	69	3,55,931.73	69
Financial assets, at fair value	3,55,931.73	69	3,55,931.73	69
Description of other financial assets at amortised cost class			Investments	Investments
Description of other financial assets at fair value class			Investments	Investments

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024
Disclosure of financial instruments [TextBlock]	Textual information (54) [See below]
Disclosure of financial assets [TextBlock]	
Disclosure of financial assets [Abstract]	
Disclosure of financial liabilities [TextBlock]	
Disclosure of financial liabilities [Abstract]	
Disclosure of credit risk [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]	
Disclosure of credit risk exposure [TextBlock]	
Disclosure of credit risk exposure [Abstract]	
Disclosure of provision matrix [TextBlock]	
Disclosure of provision matrix [Abstract]	
Disclosure of financial instruments by type of interest rate [TextBlock]	
Disclosure of financial instruments by type of interest rate [Abstract]	

Textual information (54)

Disclosure of financial instruments [Text Block]

Earnings Per Share (Ind AS 33)

As per (Ind AS 33) "Earning Per Share" issued by Institute of Chartered Accountant of India the Company gives following disclosure for the year.

Basic & Diluted Earnings Per Share

	Unit	31/03/2024	31/03/2023
a) Net Profit attributable to equity shareholders	Rs.	68,54,820	1,25,62,562
b) Weighted average number of equity shares	No.	4,80,50,000	4,80,50,000
c) Nominal Value Per Share	Rs.	1	1
d) Earning Per Share	Rs.	0.14	3.36

Auditors' Remuneration

Particulars	31/3/2024	31/3/2023
As Auditor		
Audit Fees	1,25,000	40,000
31 Total	125,000	40,000
32		

33 Financial Risk Management Objective & Policies

This section gives an overview of the significance of financial instruments for the Company and provides additional information on the balance sheet. Details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial assets and financial liabilities are disclosed.

I. Financial Instruments by Category

Particulars	Carrying Value	Fair Value
31/03/2024	31/03/2023	31/03/2024 31/03/2023
FINANCIAL ASSETS		
At Amortized Cost		

Non-Current Loans & Advances	8,41,46,738	5,48,16,100	8,41,46,738	5,48,16,100
Others – Security Deposit	80,00,000	5,00,000	80,00,000	5,00,000
Trade Receivables	1,45,50,745	2,67,53,141	1,45,50,745	2,67,53,141
Current Loans & Advances	29,32,063	13,63,329	29,32,063	13,63,329
TOTAL	10,96,29,546	8,34,32,570	10,96,29,546	8,34,32,570

The management has assessed that the fair value of current and non-current loan and advances, other non-current asset, trade receivables approximate their carrying amounts largely due to the short term maturities of these instruments.

The fair value of Investments are based on the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

- The fair values of the quoted equity shares are based on price quotations at the reporting date.
- Investment in Subsidiary and Associate Companies are carried at cost.
- The fair values of the unquoted debentures, mutual fund and equity shares have been estimated using Net Asset Value (NAV) as at reporting date.

The valuation of unquoted equity shares requires management to make certain assumptions about the Model Inputs, including forecast of cash flows, discount rate, credit risk and volatility. The probabilities of the various estimates within range can be reasonably assessed and are used in management's estimate of fair value for these unquoted shares. Wherever, the probability is low, valuation has been done based on redemption assumptions.

The significant unobservable inputs used in the fair value measurement categorized within Level 3 of the fair value hierarchy together with a quantitative sensitivity analysis as at 31st March, 2024 and 31st March, 2023 are as shown below:

Description of significant unobservable inputs to valuation:

Particulars	31/03/2024		31/03/2023		Valuation Technique	Significant Unobservable inputs	Sensitivity
	Fair Value	Amortized Cost	Fair Value	Amortized Cost			
Investment in Rupee Co-op Bank - Shares*	NIL	NIL	2,81,250	NIL		Information from Public Domain	RBI Litigation against the bank Remarks

* During the year value of shares in Investment were written off considering the nature of litigation RBI Cancelled the banking License and Registrar of Co-operative Societies ordered to liquidate it.

Fair Value Hierarchy

The different levels have been defined below:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

Quantitative disclosures fair value measurement hierarchy for assets

As at 31st March 2024 :		Fair value measurement using		
Particulars	Total	Level 1	Level 2	Level 3
Asset measured at fair value:				
Investment at fair value through OCI				
Investment in quoted equity shares	NIL	NIL	NIL	NIL
Investment in unquoted equity shares	1,23,08,400	NIL	1,23,08,400	NIL
Investment in Gold	2,32,84,773	2,32,84,773	NIL	NIL
Investment in RupeeCo-op bank	NIL	NIL	NIL	NIL

During the year Company invested in Unquoted Shares of Subsidiary, Associates and Joint Venture as well.

As at 31st March 2023 :		Fair value measurement using		
Particulars	Total	Level 1	Level 2	Level 3
Asset measured at fair value:				
Investment at fair value through OCI				
Investment in quoted equity shares	6,900	6,900	NIL	NIL
Investment in unquoted equity shares	NIL	NIL	NIL	NIL
Investment in Rupee Co-op bank	NIL	NIL	NIL	NIL

There have been no transfers between Level 1 and Level 2 during the period.

[400400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification of non-current investments [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in public sector equity instruments	Investment in public sector equity instruments	Investment property	Investment property
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	QUOTED	QUOTED	UNQUOTED	UNQUOTED
Non-current investments	0	(A) 69	4,43,258.19	4,43,258.19
Name of body corporate in whom investment has been made	Pincon Spirit Limited	Pincon Spirit Limited	Investment in Flats / Bungalow	Investment in Flats / Bungalow
Number of shares of non-current investment made in body corporate	[shares] 0	[shares] 1,000	[shares] 0	[shares] 0

Footnotes

(A) Pincon Spirit Limited : 69

Details of non-current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification of non-current investments [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	UNQUOTED	UNQUOTED	UNQUOTED	UNQUOTED
Non-current investments	1,834	0	1,16,250	0
Name of body corporate in whom investment has been made	Microcure Biotech Pvt. Ltd.	Microcure Biotech Pvt. Ltd.	Ferry Automotives Pvt. Ltd.	Ferry Automotives Pvt. Ltd.
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity			I) Investment in Associates	I) Investment in Associates
Number of shares of non-current investment made in body corporate	[shares] 20,000	[shares] 20,000	[shares] 5,000	[shares] 5,000

Details of non-current investments [Table]

..(3)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification of non-current investments [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments	Other non-current investments	Other non-current investments
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	UNQUOTED	UNQUOTED	UNQUOTED	UNQUOTED
Non-current investments	5,000	0	2,32,847.73	0
Name of body corporate in whom investment has been made	Hemonc Pharma Pvt. Ltd.	Hemonc Pharma Pvt. Ltd.	Investment in Gold	Investment in Gold
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	III) Investment in Joint Venture	III) Investment in Joint Venture		
Number of shares of non-current investment made in body corporate	[shares] 50,000	[shares] 50,000	[shares] 0	[shares] 0

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (55) [See below]	
Aggregate amount of quoted non-current investments	0	69
Market value of quoted non-current investments	0	69
Aggregate amount of unquoted non-current investments	7,99,189.92	4,43,258.19
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (55)

Disclosure of notes on non-current investments explanatory [Text Block]

Note 3 : INVESTMENTS	Face Value	Number	As at 31st March 2024	Number	As at 31st March 2023
Non Current Investments					
A) Investment in Immovable Properties					
Investment in Flats / Bunglow			4,43,25,819		4,43,25,819
			4,43,25,819		4,43,25,819
B) Unquoted Equiy shares					
I) Investment in Associates					
Ferry Automotives Pvt. Ltd. @ Rs 2325/- each fully paid up	10	5,000	1,16,25,000.00	-	-
			1,16,25,000.00		-
II) Investment in Subsidiary					
Microcure Biotech Pvt. Ltd. @ Rs 9.17 each fully paid up	10	20,000	1,83,400.00	-	-
			1,83,400.00		-
III) Investment in Joint Venture					
Hemonc Pharma Pvt. Ltd. @ Rs 10/- each fully paid up	10	50,000	5,00,000.00	-	-
			5,00,000.00		-
IV) Other Investments					
11,250 shares of Rupee Co-op. Bank Ltd		-	-	11,250	2,81,250.00
			-		2,81,250.00
C) Quoted Equity Shares					
Pincon Spirit Limited	10	-	-	1,000	45,014.00
			-		45,014.00
Aggregate value of quoted investments			-		45,014.00
Aggregate value of unquoted investments			1,23,08,400.00		2,81,250.00
Fair Market Value of Quoted Shares			-		6,900.00
Other Investment					
Investment in Gold			2,09,37,696.00	0	0
			2,09,37,696.00		-
TOTAL			7,75,71,915.00		4,46,07,069.00

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-5,41,095.48	3,23,303.77
Net cash flows from (used in) operating activities	-5,41,095.48	3,23,303.77
Net cash flows from (used in) investing activities, continuing operations	-2,24,997.82	-4,03,219.29
Net cash flows from (used in) investing activities	-2,24,997.82	-4,03,219.29
Net cash flows from (used in) financing activities, continuing operations	5,00,760	5,79,405
Net cash flows from (used in) financing activities	5,00,760	5,79,405

[400100] Notes - Equity share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Name of shareholder [Axis]		Shareholder 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Type of share	EQUITY SHARES	EQUITY SHARES	Equity share	Equity share
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY SHARES	EQUITY SHARES	Equity share	Equity share
Name of shareholder			Bhavishya Ecommerce Pvt Ltd	Bhavishya Ecommerce Pvt Ltd
CIN of shareholder			U72100WB2010PTC153636	U72100WB2010PTC153636
Permanent account number of shareholder			AAECB3190M	AAECB3190M
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company			[shares] 84,95,770	[shares] 84,95,770
Percentage of shareholding in company			17.68%	17.68%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	Shareholder 2 [Member]	
Name of shareholder [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Type of share	Equity share	Equity share
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity share	Equity share
Name of shareholder	Manisha Khemka	Manisha Khemka
Permanent account number of shareholder	BYRPK8599L	BYRPK8599L
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	[shares] 25,50,001	[shares] 25,50,001
Percentage of shareholding in company	5.31%	5.31%

Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				EQUITY SHARES
Number of shares authorised	[shares] 10,00,00,000	[shares] 10,00,00,000		[shares] 10,00,00,000
Value of shares authorised	10,00,000	10,00,000		10,00,000
Number of shares issued	[shares] 4,80,50,000	[shares] 4,80,50,000		[shares] 4,80,50,000
Value of shares issued	4,80,500	4,80,500		4,80,500
Number of shares subscribed and fully paid	[shares] 4,80,50,000	[shares] 4,80,50,000		[shares] 4,80,50,000
Value of shares subscribed and fully paid	4,80,500	4,80,500		4,80,500
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 4,80,50,000	[shares] 4,80,50,000		[shares] 4,80,50,000
Total value of shares subscribed	4,80,500	4,80,500		4,80,500
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 4,80,50,000	[shares] 4,80,50,000		[shares] 4,80,50,000
Value of shares called	4,80,500	4,80,500		4,80,500
Value of shares paid-up	4,80,500	4,80,500		4,80,500
Par value per share				[INR/shares] 1
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 16,05,000		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 4,32,45,000		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 4,48,50,000		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 4,48,50,000		[shares] 0
Number of shares outstanding at end of period				[shares] 4,80,50,000

Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	1,60,500		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	0	1,60,500		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	1,60,500		0
Equity share capital at end of period	4,80,500	4,80,500	3,20,000	4,80,500
Rights preferences and restrictions attaching to class of share capital				Textual information (56) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0		[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment				[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years				[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years				[shares] 0
Aggregate number of shares bought back during last five years				[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0
Type of share			EQUITY SHARES

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	EQUITY SHARES	
Number of shares authorised	[shares] 10,00,00,000	
Value of shares authorised	10,00,000	
Number of shares issued	[shares] 4,80,50,000	
Value of shares issued	4,80,500	
Number of shares subscribed and fully paid	[shares] 4,80,50,000	
Value of shares subscribed and fully paid	4,80,500	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 4,80,50,000	
Total value of shares subscribed	4,80,500	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 4,80,50,000	
Value of shares called	4,80,500	
Value of shares paid-up	4,80,500	
Par value per share	[INR/shares] 1	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 16,05,000	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 4,32,45,000	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 4,48,50,000	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 4,48,50,000	
Number of shares outstanding at end of period	[shares] 4,80,50,000	[shares] 32,00,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	1,60,500	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	1,60,500	
Decrease in equity share capital during period [Abstract]		

Decrease in amount of treasury shares or shares bought back		0	
Other decrease in amount of shares		0	
Total decrease in equity share capital during period		0	
Total increase (decrease) in share capital		1,60,500	
Equity share capital at end of period		4,80,500	3,20,000
Rights preferences and restrictions attaching to class of share capital	Textual information (57) [See below]		
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]			
Shares in company held by holding company		[shares] 0	
Shares in company held by ultimate holding company		[shares] 0	
Shares in company held by subsidiaries of its holding company		[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company		[shares] 0	
Shares in company held by associates of its holding company		[shares] 0	
Shares in company held by associates of its ultimate holding company		[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates		[shares] 0	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment		[shares] 0	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years		[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years		[shares] 0	
Aggregate number of shares bought back during last five years		[shares] 0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal		0	
Application money received for allotment of securities and due for refund, interest accrued		0	
Total application money received for allotment of securities and due for refund and interest accrued thereon		0	
Number of shares proposed to be issued		[shares] 0	
Share premium for shares to be allotted		0	
Type of share	EQUITY SHARES		

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (58) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of allottees in case of preferential allotment	[pure] 0	[pure] 0
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

Textual information (56)

Rights preferences and restrictions attaching to class of share capital

The Rights, powers and preferences relating to each class of share capital and the qualifications, limitations and restrictions thereof are contained in the Memorandum and Articles of Association of the Company. The principle rights are as follows : Equity Shares of Rs. 1/- each The Company has only one class of share capital namely Equity shares having a face value of Rs. 1/- per share. a. In respect of every Equity Share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such Equity Share bears to the total paid up Equity capital of the Company During the year ended 31st March 2024, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (31st March 2023 Rs. Nil) b. In the event of liquidation, the shareholders of Equity Shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings. The Rights, powers and preferences relating to each class of share capital and the qualifications, limitations and restrictions thereof are contained in the Memorandum and Articles of Association of the Company. The principle rights are as follows : Equity Shares of Rs. 1/- each The Company has only one class of share capital namely Equity shares having a face value of Rs. 1/- per share. a. In respect of every Equity Share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such Equity Share bears to the total paid up Equity capital of the Company During the year ended 31st March 2024, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (31st March 2023 Rs. Nil) b. In the event of liquidation, the shareholders of Equity Shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

Textual information (57)

Rights preferences and restrictions attaching to class of share capital

The Rights, powers and preferences relating to each class of share capital and the qualifications, limitations and restrictions thereof are contained in the Memorandum and Articles of Association of the Company. The principle rights are as follows : Equity Shares of Rs. 1/- each The Company has only one class of share capital namely Equity shares having a face value of Rs. 1/- per share. a. In respect of every Equity Share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such Equity Share bears to the total paid up Equity capital of the Company During the year ended 31st March 2024, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (31st March 2023 Rs. Nil) b. In the event of liquidation, the shareholders of Equity Shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

Textual information (58)

Disclosure of notes on equity share capital explanatory [Text Block]

Note - 12 : Equity Share capital					
Share Capital	As at 31 March 2024		As at 31 March 2023		
	Number	Rupees	Number	Rupees	
Authorised					
100000000 Eq Shares of Re.1 each/-	10,00,00,000	#####	10,00,00,000	#####	
Issued, Subscribed & fully Paid up					
4,80,50,000 Equity Shares of Rs. 1 each fully paid up	4,80,50,000	4,80,50,000	4,80,50,000	4,80,50,000	
Total	4,80,50,000	4,80,50,000	4,80,50,000	4,80,50,000	
a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period					
Particulars	2023-24		2022-23		
	Equity Shares Number	Equity Shares Rupees	Equity Shares Number	Equity Shares Rupees	Rupees
Shares outstanding at the beginning of the year	4,80,50,000	4,80,50,000	32,00,000	32,00,000	
Add: Shares issued during the year	-	-	16,05,000	16,05,000	
Add: on account of split	-	-	4,32,45,000	-	
Less : Forfeited shares re-issued during the year	-	-	-	-	
Less : Shares bought back during the year	-	-	-	-	
Shares outstanding at the end of the year	4,80,50,000	4,80,50,000	4,80,50,000	48,05,000	
b. Details of shareholders holding more than 5%					
Name of Shareholder holding more than 5%	As at 31 March 2024		As at 31 March 2023		
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Bhavishya Ecommerce Pvt Ltd	84,95,770	17.68%	84,95,770	6.33%	
ManishaKhemka	25,50,001	5.31%	25,50,001	11.22%	
The Rights, powers and preferences relating to each class of share capital and the qualifications, limitations and restrictions thereof are contained in the Memorandum and Articles of Association of the Company. The principle rights are as follows :					
Equity Shares of Rs. 1/- each The Company has only one class of share capital namely Equity shares having a face value of Rs. 1/- per share.					
a. In respect of every Equity Share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such Equity Share bears to the total paid up Equity capital of the Company					
During the year ended 31st March 2024, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (31st March 2023 Rs. Nil)					
b. In the event of liquidation, the shareholders of Equity Shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.					

[400300] Notes - Borrowings**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Working capital loans from banks [Member]		Loans and advances from related parties [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	1,36,077.02	1,66,455.22	2,49,958.15
Nature of security [Abstract]				
Nature of security	Overdraft Facility from ICICI Bank Ltd. (Secured by Fixed Deposit)	Overdraft Facility from ICICI Bank Ltd. (Secured by Fixed Deposit)		

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of borrowings [Axis]	Loans and advances from others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	
	31/03/2024	31/03/2023
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [Line items]		
Borrowings	(A) 1,66,455.22	(B) 2,49,958.15

Footnotes

(A)

Prakash Solanki - Loans	1,49,52,433
AI Risha Recruitment Pvt. Ltd.	16,93,089

(B)

Prakash Solanki - Loans : 249958.15

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (59) [See below]	Textual information (60) [See below]

Textual information (59)

Disclosure of notes on borrowings explanatory [Text Block]

Other Current Liabilities	As at 31st March 2024	As at 31st March 2023
Rupees	Rupees	
Secured Loan		
Overdraft Facility from ICICI Bank Ltd. (Secured by Fixed Deposit)	-	1,36,07,702
		- 1,36,07,702
Unsecured Loan		
Prakash Solanki - Loans		1,49,52,433 2,49,95,815
AI Risha Recruitment Pvt. Ltd.		16,93,089
	1,66,45,522	2,49,95,815
Total	1,66,45,522	3,86,03,517

Textual information (60)

Disclosure of notes on borrowings explanatory [Text Block]

• Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue. Borrowing costs consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary difference, unused tax losses and unused tax credits [Member]		Temporary differences [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets			257.81	0
Net deferred tax liability (assets)			-257.81	0
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-257.81	0	-257.81	0
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-257.81	0	-257.81	0
Total increase (decrease) in deferred tax liability (assets)	-257.81	0	-257.81	0
Deferred tax liability (assets) at end of period			-257.81	0
Description of other temporary differences				

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]	Other temporary differences [Member]		
		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets		257.81	0	
Net deferred tax liability (assets)	0	-257.81	0	0
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss		-257.81	0	
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss		-257.81	0	
Total increase (decrease) in deferred tax liability (assets)		-257.81	0	
Deferred tax liability (assets) at end of period	0	-257.81	0	0
Description of other temporary differences				

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in Hundreds of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 1 [Member]		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]			
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]			
Deferred tax assets and liabilities [Abstract]			
Deferred tax assets	257.81	0	
Net deferred tax liability (assets)	-257.81	0	0
Deferred tax expense (income) [Abstract]			
Deferred tax expense (income)			
Deferred tax expense (income) recognised in profit or loss	-257.81	0	
Reconciliation of changes in deferred tax liability (assets) [Abstract]			
Changes in deferred tax liability (assets) [Abstract]			
Deferred tax expense (income) recognised in profit or loss	-257.81	0	
Total increase (decrease) in deferred tax liability (assets)	-257.81	0	
Deferred tax liability (assets) at end of period	-257.81	0	0
Description of other temporary differences	other	other	

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of income tax [TextBlock]		
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Current tax expense (income)	16,060.19	46,467.15
Adjustments for current tax of prior periods	0	1,227.42
Total current tax expense (income) and adjustments for current tax of prior periods	16,060.19	47,694.57
Total tax expense (income)	16,060.19	47,694.57
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Deferred tax assets and liabilities [Abstract]		
Deferred tax expense (income) [Abstract]		
Deferred tax expense (income) recognised in profit or loss	-257.81	0
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Deferred tax expense (income) recognised in profit or loss	-257.81	0
Total increase (decrease) in deferred tax liability (assets)	-257.81	0
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Tax expense (income) at applicable tax rate	16,060.19	47,694.57
Total tax expense (income)	16,060.19	47,694.57

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets**Other non-current assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Other non-current assets, others [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current assets notes [Abstract]		
Other non-current assets [Abstract]		
Other non-current assets, others	80,000	5,000
Other non-current assets, others [Abstract]		
Other non-current assets, others [Line items]		
Description of other non-current assets, others	Earnest Deposit	Money Deposit
Other non-current assets, others	80,000	5,000

Details of loans [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	Intercorporate deposits [Member]		Security deposits [Member]	
Classification of loans [Axis]	Unsecured considered good [Member]		Secured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	8,41,467.38	5,48,161	3,000	6,000
Allowance for bad and doubtful loans	0	0	0	0
Total loans	8,41,467.38	5,48,161	3,000	6,000
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Details of loans [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification based on current non-current [Axis]	Current [Member]			
	Loans value be received [Member]		Other loans, others [Member]	
Classification of loans [Axis]	Unsecured considered good [Member]		Secured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2024	31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	26,320.63	3,578.36	0	4,054.93
Allowance for bad and doubtful loans	0	0	0	0
Total loans	26,320.63	3,578.36	0	4,054.93
Nature of other loans			Interest Accured on FDR	Interest Accured on FDR
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Other current liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Other current liabilities, others [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current liabilities notes [Abstract]		
Other current liabilities [Abstract]		
Other current liabilities, others	34,274.7	731.63
Other current liabilities, others [Abstract]		
Other current liabilities, others [Line items]		
Description of other current liabilities, others	provision	provision
Other current liabilities, others	34,274.7	731.63

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [Line items]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	1,45,507.45	2,67,531.41
Allowance for bad and doubtful debts	0	0
Total trade receivables	1,45,507.45	2,67,531.41
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors	0	0
Trade receivables due by other officers	0	0
Total trade receivables due by directors, other officers or others	0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Trade receivables due by firms in which any director is partner	0	0
Total trade receivables due by firms or companies in which any director is partner or director	0	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification of inventories [Axis]	Company inventories [Member]		Raw materials [Member]	
	31/03/2024	31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	65,963.23	1,05,812.87	1,844.23	1,844.23
Mode of valuation			lower of cost and net realisable	lower of cost and net realisable

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	0	0	64,119	1,03,968.64
Mode of valuation	lower of cost and net realisable	lower of cost and net realisable	lower of cost and net realisable	lower of cost and net realisable

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2022 to 31/03/2023	31/03/2024
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (61) [See below]	
Disclosure of notes on other non-current financial assets [TextBlock]	Textual information (62) [See below]	
Advances, non-current	0	0
Total other non-current assets	5,000	80,000
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	6,00,000	3,25,000
Other balances with banks	123.91	5,759.06
Total balance with banks	6,00,123.91	3,30,759.06
Cash on hand	304.16	4,335.71
Total cash and cash equivalents	6,00,428.07	3,35,094.77
Total cash and bank balances	6,00,428.07	3,35,094.77
Balances held with banks to extent held against other commitments	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Total other current financial assets	0	0
Total other current assets	0	0
Total other non-current financial liabilities	0	0
Total other non-current liabilities	0	0
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	0	0
Current liabilities portion of share application money pending allotment	0	0
Total other payables, current	0	0
Total other current liabilities	731.63	34,274.7

Textual information (61)

Disclosure of notes on trade receivables explanatory [Text Block]

Note - 7: Trade Receivables

	As at 31st March, 2023	As at 31st March, 2022
Trade Receivables		
Rs. In Hundreds	Rs. In Hundreds	
Unsecured, considered good		
Over Six Months *	-	11,118.69
Others *	267,531.41	33,806.57
Total	267,531.41	44,925.26

*1. No lien/charge against trade receivables

*2. No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

Trade receivables ageing Schedule - for the year 2022-23

Rs. In Hundreds

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 6 months	1-2 Years	2-3 years	
6 months -1 year			More than 3 years	
(i) Undisputed Trade receivables – considered good		267,531.41		267,531.41
(ii) Undisputed Trade Receivables – which have significant increase in credit risk				
(iii) Undisputed Trade Receivables – credit impaired				

(iv)	Disputed Trade Receivables—considered good		
(v)	Disputed Trade Receivables – which have significant increase in credit risk		
(vi)	Disputed Trade Receivables – credit impaired		
	TOTAL	267,531.41	267,531.41

Trade receivables ageing Schedule - for the year 2021-22

Rs. In Hundreds

Particulars	Outstanding for following periods from due date of payment#			Total
	Less than 6 months	1-2 Years	More than 3 years	
(i) Undisputed Trade receivables – considered good	6 months -1 year	33,806.57	2-3 years	44,925.26
(ii) Undisputed Trade Receivables – which have significant increase in credit risk			3 years	
(iii) Undisputed Trade Receivables – credit impaired				
(iv) Disputed Trade Receivables—considered good				
(v) Disputed Trade Receivables – which have significant increase in credit risk				
(vi) Disputed Trade Receivables – credit impaired				

TOTAL	33,806.57	11,118.69	44,925.26
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Textual information (62)

Disclosure of notes on other non-current financial assets [Text Block]

Note - 9: Loans & Advances - Current Asset

	As at 31st	As at 31st
	March, 2023	March 2022
Rs. In Hundreds	Rs. In Hundreds	
Short-term loans and advances		
Unsecured, considered good		
Advances recoverable in cash or in kind or for value to be received	3,578.36	5,724.39
Security Deposits - Rental Deposit	6,000.00	2,000.00
Interest Accured on FDR	4,054.93	-
	-	-
Total	13,633.29	7,724.39

(* Intercorporate Loans given are for short term, refundable on demad, are interest bearing, are not discounted, therefore valued at their transaction value)

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]			
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Claims against company not acknowledged as debt	0	0	
Total contingent liabilities	0	0	
Total contingent liabilities and commitments	0	0	
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Details of shareholding pattern of promoters and public [Abstract]			
Number of shareholders promoters	[pure] 15	[pure] 10	
Number of shareholders public	[pure] 27,480	[pure] 29,339	
Total number of shareholders promoters and public	[pure] 27,495	[pure] 29,349	
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Disclosure of equity share warrants [Abstract]			
Changes in equity share warrants during period [Abstract]			
Additions to equity share warrants during period	[pure] 0	[pure] 0	
Deductions in equity share warrants during period	[pure] 0	[pure] 0	
Total changes in equity share warrants during period	[pure] 0	[pure] 0	
Equity share warrants at end of period	[pure] 0	[pure] 0	[pure] 0
Breakup of equity share warrants [Abstract]			
Equity share warrants for existing members	[pure] 0	[pure] 0	
Equity share warrants for others	[pure] 0	[pure] 0	
Total equity share warrants	[pure] 0	[pure] 0	[pure] 0
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	[pure] 0	[pure] 0	
Number of person share application money received during year	[pure] 0	[pure] 0	
Number of person share application money paid as at end of year	[pure] 0	[pure] 0	
Number of person share application money received as at end of year	[pure] 0	[pure] 0	
Share application money received and due for refund	0	0	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Net worth of company	20,42,115.38	14,72,807.18	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	
Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	
Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	
Investment in government companies	0	0	
Amount due for transfer to investor education and protection fund (IEPF)	0	0	
Gross value of transactions with related parties	3,92,712.04	31,662.8	

Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of revenue [TextBlock]	Textual information (63) [See below]	Textual information (64) [See below]

Textual information (63)

Disclosure of revenue [Text Block]

- Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. The Company's income from operation is accounted for on accrual basis. Revenue from sales of Gold and Diamonds is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for a price significant risks & rewards of ownership are transferred to the customers and no effective ownership is retained. Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Dividend income is recognised when the Company right to receive dividend is established by the reporting date and no significant uncertainty as to collectability exists

Note - 17 : Revenue from operations

Revenue from operations	For the year ended 31 March 2024	For the year ended 31 March 2023
Rupees	Rupees	
Sale of Gold and Diamond Studded jewellery	1,05,61,100	5,57,22,345
Consultancy fee		1,50,00,000 2,10,00,000
Total	2,55,61,100	5,57,22,345

Textual information (64)

Disclosure of revenue [Text Block]

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. The Company's income from operation is accounted for on accrual basis. Revenue from sales of Gold and Diamonds is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for a price, significant risks & rewards of ownership are transferred to the customers and no effective ownership is retained. Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Dividend income is recognized when the Company right to receive dividend is established by the reporting date and no significant uncertainty as to collectability exists

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of employee benefits [TextBlock]	Textual information (65) [See below]	Employee Benefits / > The retirement benefits, Gratuity and Leave encashment benefits will be debited as and when paid. />
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

Textual information (65)**Disclosure of employee benefits [Text Block]**

<ul style="list-style-type: none"> Employee Benefits <p>The retirement benefits, Gratuity and Leave encashment benefits will be debited as and when paid.</p>			
Note - 21 : Employee benefits expense			
Employee Benefits Expense	For the year ended 31 March 2024	For the year ended 31 March 2023	
Rupees	Rupees		
(a) Salaries and incentives			18,23,900 13,67,500
(b) Director Remuneration			7,80,000 10,48,300
(b) Staff Welfare expenses			23,127 11,400
Total	26,27,027	24,27,200	

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of borrowing costs [TextBlock]		Textual information (66) [See below]
Whether any borrowing costs has been capitalised during the year	No	No

Textual information (66)**Disclosure of borrowing costs [Text Block]****Borrowing Costs**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue. Borrowing costs consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	KAUSHAL JAIN	V I N O D MANDOWARA	SONALI LADDHA	ASHISH JAIN
Director identification number of key managerial personnel or director	00848381	08436361	09782074	10124476
Permanent account number of key managerial personnel or director	ATFPJ0044H	ARVPM8262C	BEEPL0454E	AAAPJ5971F
Date of birth of key managerial personnel or director	17/02/1978	03/03/1982	22/09/1996	25/08/1981
Designation of key managerial personnel or director	Director	Director	Whole Time Director	Director
Qualification of key managerial personnel or director	GRADUATE	GRADUATE	GRADUATE	GRADUATE
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	3,000			
Total key managerial personnel or director remuneration	3,000	0	0	0

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Key managerial personnels and directors [Axis]	5	6	7	8
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	GANPAT LAL NYATI	NARENDRA K U M A R SHRIMALI	NARENDRA K U M A R SHRIMALI	SONALI LADDHA
Director identification number of key managerial personnel or director	09608005	09034181		
Permanent account number of key managerial personnel or director	ADRPN3787B	BKDPS7387E	BKDPS7387E	BEEPL0454E
Date of birth of key managerial personnel or director	22/06/1978	08/12/1985	08/12/1985	22/09/1996
Designation of key managerial personnel or director	Managing Director	Director	CFO	CEO
Qualification of key managerial personnel or director	GRADUATE	GRADUATE	GRADUATE	GRADUATE
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	6,000	0	1,800	4,800
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	6,000	0	1,800	4,800
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	6,000	0	1,800	4,800

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(3)

Unless otherwise specified, all monetary values are in Hundreds of INR

Key managerial personnels and directors [Axis]	9
	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]	
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]	
Name of key managerial personnel or director	PRASHANT TALI
Permanent account number of key managerial personnel or director	BIIPT7192P
Date of birth of key managerial personnel or director	18/11/1995
Designation of key managerial personnel or director	Company Secretary
Qualification of key managerial personnel or director	Company Secretary
Shares held by key managerial personnel or director	[shares] 0
Key managerial personnel or director remuneration [Abstract]	
Gross salary to key managerial personnel or director [Abstract]	
Salary key managerial personnel or director	1,980
Profits in lieu of salary key managerial personnel or director	0
Gross salary to key managerial personnel or director	1,980
Sweat equity key managerial personnel or director	0
Commission as percentage of profit key managerial personnel or director	0
Other commission key managerial personnel or director	0
Total key managerial personnel or director remuneration	1,980

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	1,05,611	5,57,223.45
Revenue from sale of services	1,50,000	2,10,000
Other operating revenues	0	0
Other operating revenues	0	0
Total revenue from operations other than finance company	2,55,611	7,67,223.45
Total revenue from operations	2,55,611	7,67,223.45
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	0	0
Total other operating revenues	0	0
Total other operating revenues	0	0
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	6,767.13	4,505.48
Total interest income on current investments	6,767.13	4,505.48
Interest income on non-current investments [Abstract]		
Interest on non-current intercorporate deposits	1,00,349.31	19,421.75
Total interest income on non-current investments	1,00,349.31	19,421.75
Total interest income	1,07,116.44	23,927.23
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current equity securities	0	41.34
Total dividend income current investments	0	41.34
Total dividend income	0	41.34
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of non-current investments	1,993.09	0
Total net gain/loss on sale of investments	1,993.09	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income	0.07	(A) 800.98
Total other non-operating income	0.07	800.98
Total other income	1,09,109.6	24,769.55
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense current loans [Abstract]		
Interest expense current loans, banks	21,336.22	10,404.71
Total interest expense current loans	21,336.22	10,404.71
Other interest charges	236.99	432.87
Total interest expense	21,573.21	10,837.58
Other borrowing costs	4,074.8	2,284.76
Total finance costs	25,648.01	13,122.34
Employee benefit expense [Abstract]		
Salaries and wages	18,239	13,675
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	7,800	10,483
Total remuneration to directors	7,800	10,483
Total managerial remuneration	7,800	10,483
Staff welfare expense	231.27	114
Total employee benefit expense	26,270.27	24,272
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	1,167.29	697.72
Total depreciation, depletion and amortisation expense	1,167.29	697.72

Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	10,035	11,984.15
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	45.95	344.05
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	0	0
Total rates and taxes excluding taxes on income	0	0
Subscriptions membership fees	30	0
Electricity expenses	520.3	417.8
Telephone postage	150.45	59.04
Printing stationery	47.5	193.27
Travelling conveyance	154.36	(B) 3,132.09
Legal professional charges	37,645.91	(C) 49,054.14
Directors sitting fees	0	0
Registration filing fees	715.03	4,608
Custodial fees	0	225.69
Advertising promotional expenses	1,052.84	50,599.54
Commission paid other selling agents	1,000	1,950
Cost repairs maintenance other assets	0	45
Provision for cost of restoration	0	262.31
Cost technical services	0	180
Impairment loss on financial assets [Abstract]		
Impairment loss on financial assets investments	3,262.64	0
Total impairment loss on financial assets	3,262.64	0
Impairment loss on non financial assets [Abstract]		
Impairment loss on property plant and equipment	712.53	0
Impairment loss on non-financial assets, others	0	488.09
Total impairment loss on non-financial assets	712.53	488.09
Net provisions charged [Abstract]		
Other provisions created	0	0
Total net provisions charged	0	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Contract cost [Abstract]		
Site labour supervision cost contracts	0	(D) 1,575.7
Total contract cost	0	1,575.7
Payments to auditor [Abstract]		
Payment for audit services	1,250	400
Payment for reimbursement of expenses	0	75
Total payments to auditor	1,250	475
CSR expenditure	0	0
Miscellaneous expenses	1,06,684.45	7,786.48
Total other expenses	1,63,306.96	1,33,380.35
Current tax [Abstract]		
Current tax pertaining to previous years	0	1,227.42
Current tax pertaining to current year	16,060.19	46,467.16
Total current tax	16,060.19	47,694.58

Footnotes

(A) Long Term Capital Gain on Sale of Shares : 688.88 Profit from Speculation of Shares : 112.03 Miscellaneous Income : 0.06
Other income : 0

(B) Conveyance Expenses : 1211.7 Travelling Expenses : 1920.39

(C) Listing Charges : 6180 Professional Fees : 42874.14

(D) : 0 Labour Charges : 0 Labour Charges (Office) : 1575.7

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of cash flow statement [TextBlock]			
Description of accounting policy for determining components of cash and cash equivalents [TextBlock]		Textual information (67) [See below]	
Cash and cash equivalents cash flow statement	3,35,094.77	6,00,428.07	1,00,938.59
Cash and cash equivalents	3,35,094.77	6,00,428.07	
Income taxes paid (refund), classified as operating activities	0	10,000	
Total income taxes paid (refund)	0	10,000	

Textual information (67)**Description of accounting policy for determining components of cash and cash equivalents [Text Block]****Cash and Cash Equivalent**

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short term highly liquid investments with an original maturity of three months or less.

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of finished goods	39,849.65	1,48,554.27
Changes in inventories of work-in-progress	0	62,236
Changes in inventories of stock-in-trade	0	-76,673.32
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	39,849.65	1,34,116.95
Domestic sale manufactured goods	1,05,611	5,57,223.45
Total domestic turnover goods, gross	1,05,611	5,57,223.45
Total revenue from sale of products	1,05,611	5,57,223.45
Domestic revenue services	1,50,000	2,10,000
Total revenue from sale of services	1,50,000	2,10,000
Gross value of transaction with related parties	3,92,712.04	31,662.8
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement**Disclosure of fair value measurement of assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Measurement [Axis]	At fair value [Member]			
Classes of assets [Axis]	Other equity securities [Member]			
Levels of fair value hierarchy [Axis]	Level 1 of fair value hierarchy [Member]			Level 2 of fair value hierarchy [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	0	69	69	1,23,084
Description of valuation techniques used in fair value measurement, assets				
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets	-69	0		
Purchases, fair value measurement, assets				1,23,084
Total increase (decrease) in fair value measurement, assets	-69	0		1,23,084
Assets at end of period	0	69	69	1,23,084
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets				
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets				

Disclosure of fair value measurement of assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Measurement [Axis]	At fair value [Member]			
Classes of assets [Axis]	Other equity securities [Member]		Other assets [Member]	
Levels of fair value hierarchy [Axis]	Level 2 of fair value hierarchy [Member]		Level 1 of fair value hierarchy [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	0	0	2,32,847.73	0
Description of valuation techniques used in fair value measurement, assets				
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets	0		2,32,847.73	0
Total increase (decrease) in fair value measurement, assets	0		2,32,847.73	0
Assets at end of period	0	0	2,32,847.73	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets				
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets				

Disclosure of fair value measurement of assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Hundreds of INR

Measurement [Axis]	At fair value [Member]			
Classes of assets [Axis]	Other assets [Member]	Other assets 1 [Member]		
Levels of fair value hierarchy [Axis]	Level 1 of fair value hierarchy [Member]	Level 1 of fair value hierarchy [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	0	2,32,847.73	0	0
Description of valuation techniques used in fair value measurement, assets				
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets		2,32,847.73	0	
Total increase (decrease) in fair value measurement, assets		2,32,847.73	0	
Assets at end of period	0	2,32,847.73	0	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets				
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets				

Disclosure of fair value measurement of assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Hundreds of INR

Measurement [Axis]	Non-recurring fair value measurement [Member]			
Classes of assets [Axis]	Other equity securities [Member]			
Levels of fair value hierarchy [Axis]	Level 1 of fair value hierarchy [Member]			Level 2 of fair value hierarchy [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	0	69	69	1,23,084
Description of valuation techniques used in fair value measurement, assets	quoted prices (unadjusted) in active markets for identical assets or liabilities	quoted prices (unadjusted) in active markets for identical assets or liabilities		inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets	-69	0		
Purchases, fair value measurement, assets				1,23,084
Total increase (decrease) in fair value measurement, assets	-69	0		1,23,084
Assets at end of period	0	69	69	1,23,084
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	-	-		-
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	-	-		-

Disclosure of fair value measurement of assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Hundreds of INR

Measurement [Axis]	Non-recurring fair value measurement [Member]			
	Other equity securities [Member]		Other assets [Member]	
Classes of assets [Axis]	Level 2 of fair value hierarchy [Member]		Level 1 of fair value hierarchy [Member]	
Levels of fair value hierarchy [Axis]	Level 2 of fair value hierarchy [Member]		Level 1 of fair value hierarchy [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	0	0	2,32,847.73	0
Description of valuation techniques used in fair value measurement, assets	inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)			
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets	0		2,32,847.73	0
Total increase (decrease) in fair value measurement, assets	0		2,32,847.73	0
Assets at end of period	0	0	2,32,847.73	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	-			
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	-			

Disclosure of fair value measurement of assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Hundreds of INR

Measurement [Axis]	Non-recurring fair value measurement [Member]			
	Other assets [Member]	Other assets 1 [Member]		
Classes of assets [Axis]	Level 1 of fair value hierarchy [Member]	Level 1 of fair value hierarchy [Member]		
Levels of fair value hierarchy [Axis]	Level 1 of fair value hierarchy [Member]	Level 1 of fair value hierarchy [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	0	2,32,847.73	0	0
Description of valuation techniques used in fair value measurement, assets		quoted prices (unadjusted) in active markets for identical assets or liabilities	quoted prices (unadjusted) in active markets for identical assets or liabilities	
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets		2,32,847.73	0	
Total increase (decrease) in fair value measurement, assets		2,32,847.73	0	
Assets at end of period	0	2,32,847.73	0	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	-		-	
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	-		-	

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement [TextBlock]	Textual information (68) [See below]	Textual information (69) [See below]
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	Yes	Yes
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

Textual information (68)

Disclosure of fair value measurement [Text Block]

Fair Value Hierarchy

The different levels have been defined below:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

Quantitative disclosures fair value measurement hierarchy for assets

As at 31st March 2024 :		Fair value measurement using			
Particulars	Total	Level 1	Level 2	Level 3	
Asset measured at fair value:					
Investment at fair value through OCI					
Investment in quoted equity shares	NIL	NIL	NIL	NIL	
Investment in unquoted equity shares	1,23,08,400	NIL	1,23,08,400	NIL	
Investment in Gold	2,32,84,773	2,32,84,773	NIL	NIL	
Investment in RupeeCo-op bank	NIL	NIL	NIL	NIL	

During the year Company invested in Unquoted Shares of Subsidiary, Associates and Joint Venture as well.

As at 31st March 2023 :		Fair value measurement using			
Particulars	Total	Level 1	Level 2	Level 3	
Asset measured at fair value:					
Investment at fair value through OCI					
Investment in quoted equity shares	6,900	6,900	NIL	NIL	
Investment in unquoted equity shares	NIL	NIL	NIL	NIL	

Investment in Rupee Co-op bank	NIL	NIL	NIL	NIL
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There have been no transfers between Level 1 and Level 2 during the period.

Textual information (69)

Disclosure of fair value measurement [Text Block]

• Fair Value Measurement

The Company measures financial instruments, such as derivatives at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Fair value for measurement and /or disclosure purpose in these financial statements is determined on such basis, except for share based payment transactions that are within the scope of IndAS 102, leasing transactions that are within the scope of IndAS 17, and measurements that have some similarities to fair value, such as net realizable value in IndAS 2 or value in use in IndAS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

[613300] Notes - Operating segments**Disclosure of reportable segments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Entity's reportable segments [Axis]	Reportable segments 1 [Member]		Reportable segments 2 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of reportable segments [Abstract]				
Disclosure of reportable segments [Line items]				
Nature of reportable segment	Gold Diamond and Jewellery	Gold Diamond and Jewellery	Consultancy fee related to Pharmaceuticals	Consultancy fee related to Pharmaceuticals
Revenue primary reportable segment	1,05,611	5,57,223.45	1,50,000	2,10,000
Total revenues from external customers and transactions with other reportable segments of same enterprise reportable segment	1,05,611	5,57,223.45	1,50,000	2,10,000
Profit (loss) reportable segment	-41,424	72,319	15,649	1,06,636
Assets reportable segment	3,53,849	5,29,671	2,82,221	2,90,911
Liabilities reportable segment	0	37	2,64,190	87,190

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	Yes	Yes
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities**Disclosure of associates [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Associates [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of associates [Abstract]		
Disclosure of associates [Line items]		
Name of associate entity	FERRY AUTOMOTIVE PRIVATE LIMITED	FERRY AUTOMOTIVE PRIVATE LIMITED
Country of incorporation of associate	INDIA	INDIA
CIN of associate entity	U77100MH2023PTC401779	U77100MH2023PTC401779
Latest audited balance sheet date	31/03/2024	31/03/2023
Whether associate has been considered in consolidation	Yes	Yes
Proportion of ownership interest in associate	33.33%	0.00%
Proportion of voting rights held in associate	33.33%	0.00%
Amount of investment in associate	1,16,250	0
Number of shares held of associate	[shares] 5,000	[shares] 0
Latest audited balance sheet date	31/03/2024	31/03/2023

Disclosure of details of subsidiaries [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Subsidiaries [Axis]	1
	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]	
Disclosure of subsidiaries [Line items]	
Name of subsidiary	Microcure Biotech Private Limited
Country of incorporation or residence of subsidiary	INDIA
CIN of subsidiary company	U24100RJ2021PTC073022
Section under which company became subsidiary	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No
Reason if no filing has been made by subsidiary	IN PROCESS
Whether financial year of subsidiary different from financial year of holding company	No
Financial year of subsidiary [Abstract]	
Start date of accounting period of subsidiary	01/04/2023
End date of accounting period of subsidiary	31/03/2024
Percentage of shareholding in subsidiary	100.00%
Key information about subsidiary [Abstract]	
Reporting currency of subsidiary	INR
Exchange rate as applicable for subsidiary	NA
Share capital of subsidiary	2,000
Reserves and surplus of subsidiary	-586.88
Total assets of subsidiary	1,613.12
Total liabilities of subsidiary	200
Investment of subsidiary	0
Turnover of subsidiary	0
Profit before tax of subsidiary	-200.17
Provision for tax of subsidiary	0
Profit after tax of subsidiary	-200.17
Proposed dividend of subsidiary	0
Name of subsidiary	Microcure Biotech Private Limited
Country of incorporation or residence of subsidiary	INDIA
CIN of subsidiary company	U24100RJ2021PTC073022

Disclosure of joint ventures [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Joint ventures [Axis]	1		
	01/04/2023 to 31/03/2024		01/04/2022 to 31/03/2023
Latest audited balance sheet date	31/03/2024		31/03/2023
Disclosure of joint ventures [Abstract]			
Disclosure of joint ventures [Line items]			
Name of joint venture	Hemonc Pharma Private Limited	Hemonc Pharma Private Limited	
Country of incorporation of joint venture	INDIA		INDIA
CIN of joint venture	U46497MH2023PTC402102		U46497MH2023PTC402102
CIN of joint venturer whose reporting date is different	U46497MH2023PTC402102		U46497MH2023PTC402102
Number of shares held of joint venture	[shares] 50,000		[shares] 0
Amount of investment in joint venture	5,000		0
Latest audited balance sheet date	31/03/2024		31/03/2023
Whether joint venture has been considered in consolidation	Yes		Yes
Proportion of ownership interest in joint venture	50.00%		0.00%
Proportion of voting rights held in joint venture	50.00%		0.00%

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	No
Number of subsidiary companies	[pure] 1	
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	Yes	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	Yes	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[611400] Notes - Separate financial statements**Disclosure of associates [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Associates [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of associates [Abstract]		
Disclosure of associates [Line items]		
Name of associate entity	FERRY AUTOMOTIVE PRIVATE LIMITED	FERRY AUTOMOTIVE PRIVATE LIMITED
CIN of associate entity	U77100MH2023PTC401779	U77100MH2023PTC401779
Country of incorporation of associate	INDIA	INDIA
Proportion of ownership interest in associate	33.33%	0.00%
Proportion of voting rights held in associate	33.33%	0.00%

Disclosure of subsidiaries [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Subsidiaries [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]		
Disclosure of subsidiaries [Line items]		
Name of subsidiary	Microcure Biotech Private Limited	
CIN of subsidiary company	U24100RJ2021PTC073022	
Country of incorporation or residence of subsidiary	INDIA	
Proportion of ownership interest in subsidiary	100.00%	0.00%
Proportion of voting rights held in subsidiary	100.00%	0.00%

Disclosure of joint ventures [Table]

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Joint ventures [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of joint ventures [Abstract]		
Disclosure of joint ventures [Line items]		
Name of joint venture	Hemonc Pharma Private Limited	Hemonc Pharma Private Limited
CIN of joint venture	U46497MH2023PTC402102	U46497MH2023PTC402102
Country of incorporation of joint venture	INDIA	INDIA
Proportion of ownership interest in joint venture	50.00%	0.00%
Proportion of voting rights held in joint venture	50.00%	0.00%

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of separate financial statements [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Disclosure of associates [TextBlock]		
Method used to account for investments in subsidiaries	carried at cost	NA
Method used to account for investments in joint ventures	carried at cost	NA
Method used to account for investments in associates	carried at cost	NA

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Hundreds of INR

Categories of related parties [Axis] Related party [Axis]	Key management personnel of entity or parent [Member]			
	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Dinesh Solanki	Dinesh Solanki	Prakash Solanki	Prakash Solanki
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAIPS1531L	AAIPS1531L	AAIPS1532K	AAIPS1532K
Description of nature of transactions with related party	Remuneration to Director	Remuneration to Director	Remuneration to Director, Loan taken by Company, Interest Paid	Remuneration to Director, Loan taken by Company, Interest Paid
Related party transactions [Abstract]				
Other related party transactions expense	0	1,200	(A) 1,17,075.9	(B) 3,14,912.8
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A)

Repayment of loan 10500000
Interest paid 1207590

(B)

Remuneration to Director : 453300 Loan taken by Company : 30000000 Interest Paid : 1037980

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Hundreds of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	3		4	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Ganpati Nyati	Ganpati Nyati	Narendra Kumar Shrimali	Narendra Kumar Shrimali
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	ADRPN3787B	ADRPN3787B	BKDPS7387E	BKDPS7387E
Description of nature of transactions with related party	Remuneration to Director	Remuneration to Director	Remuneration to Director	Remuneration to Director
Related party transactions [Abstract]				
Other related party transactions expense	6,000	3,250	150	1,500
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Hundreds of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	6		7	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Sonali Laddha	Sonali Laddha	Amit Kumar Dudhani	Amit Kumar Dudhani
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	BEEPL0454E	BEEPL0454E	AJDPD4563D	AJDPD4563D
Description of nature of transactions with related party	Remuneration to Director	Remuneration to Director	no transaction during the year	Salary to Company Secretary
Related party transactions [Abstract]				
Other related party transactions expense	4,800	1,200	0	800
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Hundreds of INR

Categories of related parties [Axis]	Other related parties [Member]			
	5		8	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Mayank S Shah	Mayank S Shah	Jayshree Solanki	Jayshree Solanki
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AANPS9345K	AANPS9345K	BLAPS8147Q	BLAPS8147Q
Description of nature of transactions with related party	No transaction during the year	Rent Paid	no transaction during the year	Salary to relative of Director
Related party transactions [Abstract]				
Services received related party transactions	0	3,43,415		
Other related party transactions expense			0	500
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of related party [TextBlock]	Textual information (70) [See below]	Textual information (71) [See below]
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

Textual information (70)

Disclosure of related party [Text Block]

Related Party Disclosure (Ind AS 24)

Disclosure requirements as per (Ind AS 24) "Related Party Disclosure" issued by the Institute of Chartered Accountants of India

- List of Related Parties : Name of Related Parties and nature of relationships :
- Key Managerial Personnel
- Mr. Prakash R. Solanki – Director till 15/07/2022
- Mr. Dinesh R. Solanki – Director till 30/06/2022
- Mr Manoj Binod Himatsinghka – Independent Director till on 29/06/2023
- Mr. Amit Kumar Dudhani - Company Secretary resigned on 28/02/2023
- 26 • Mr Ganpat Lal Nyati – Managing Director
- Ms. Sonali Laddha – Whole Time Director & CEO
- Mr. Narendra Kumar Shrimali – Director & CFO
- Mr. Ashish Jain - Director
- Mr. Vinod Mandowara - Director
- Mr Kaushal Jain - Director
- Mr. Prashant Tali – Company Secretary
- Subsidiary Entity
- Mircocure Biotech Private Limited
- Associate Enterprises
- Ferry Automotive Private Limited
- Joint Venture
- Hemonc Pharma Private Limited
- Other Related Parties - NIL

II. Particulars of transactions during the year with Related Parties :

Name of the Party	Nature of transaction	31/03/2024	31/03/2023
	Loan taken by Company	Nil	9,60,000
Prakash Solanki (Director till 15-07-2022)	Repayment of Loan	1,05,00,000	Nil
	Interest Paid	12,07,590	10,37,980
	Remuneration to Director	NIL	4,53,300
Dinesh Solanki (Director till 30-06-2022)	Remuneration to Director	NIL	1,20,000
Ganpati Nyati	Remuneration to Director	6,00,000	3,25,000
Narendra Kumar Shrimali	Remuneration to Director	1,80,000	1,50,000
Kaushal Jain	Professional fee to Director	3,00,000	Nil
Sonali Laddha	Salary to Whole Time Director	4,80,000	1,20,000
Prashant Tali	Salary to Company Secretary	1,98,000	Nil
Mircocure Biotech Private Limited	Investment in Subsidiary Company	1,83,400	NIL

	Investment in associate	1,16,25,000	NIL
Ferry Automotive Private Limited	Loan given to Associate	1,30,00,000	NIL
	Interest Received	5,52,460	NIL
	TDS Deducted	(55,246)	NIL
Hemonc Pharma Private Limited	Investment in Joint Venture	5,00,000	NIL

• Particulars of Outstanding Balance at the end of the year with Related Parties.

Name of the Party	Nature of transaction	31/03/2024	31/03/2023
27 Prakash Solanki	Loan outstanding	1,44,95,815	2,49,95,815
	Interest Payable	4,56,618	Nil
Ganpati Nyati	Remuneration to Director	50,000	2,50,000
Narendra Kumar Shrimali	Remuneration to Director	15,000	1,50,000
Sonali Laddha	Salary to Whole Time Director	39,700	39,700
Prashant Tali	Salary to Company Secretary	18,000	NIL
Mircocure Biotech Private Limited	Investment in Subsidiary Company	1,83,400	NIL
Ferry Automotive Private Limited	Investment in Associate	1,16,25,000	NIL
	Loan given to Associate	1,34,97,214	
Hemonc Pharma Private Limited	Investment in Joint Venture	5,00,000	NIL

Managerial Remuneration :-

Salary and other benefits include remuneration paid to Director, as under :-

Nature of transaction	31/03/2024	31/03/2023
Dinesh Solanki	Nil	1,20,000
Prakash Solanki	Nil	4,53,300
Ganpati Nyati	6,00,000	3,25,000
Narendra Kumar Shrimali	1,80,000	1,50,000
Sonali Laddha	4,80,000	1,20,000

Prashant Tali	1,98,000	Nil
Amit Kumar Dudhani	Nil	80,000

Textual information (71)

Disclosure of related party [Text Block]

Related Party Disclosure (Ind AS 24)

Disclosure requirements as per (Ind AS 24)'' Related Party Disclosure'' issued by the Institute of Chartered Accountants of India

I. List of Related Parties:

Name of Related Parties and nature of relationships:

a. Key Managerial Personnel

- Mr. Prakash R. Solanki – Chairman – Resigned on 30-06-2022
- Mr. Dinesh R. Solanki – Managing Director - Resigned on 15-07-2022
- Mr. Ajay Vadnerkar – Independent Director – Resigned on 25-02-2023
- Mr. Mayank Sumatilal Shah – Independent Director – Resigned on 30-06-2022
- Ms. Sangeeta Rakesh Jain – Independent Director – Resigned on 31-10-2022
- Ms. Soniya Suresh Upadhyay – WTD – Resigned on 23-08-2022
- Mr. Amit Kumar Dudhani – Company Secretary –Resigned on 28-02-2023
- Mr. Manoj Binod Himatsinghka – Independent Director
- Mr. Ganpat Lal Nyati – Director – Appointed on 02-06-2022
- Ms. Sonali Laddha – Director & CEO – Appointed on 01-01-2023
- Mr. Narendra Kumar Shrimali – Director & CFO –Appointed on 02-06-2022

b. Other Related Parties

- Jayshree Solanki – Daughter of Director till 30.06.2022
- LStar- proprietary of a Relative of the Director till 30.06.2022

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of earnings per share [TextBlock]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.14	[INR/shares] 3.36
Total basic earnings (loss) per share	[INR/shares] 0.14	[INR/shares] 3.36
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.14	[INR/shares] 3.36
Total diluted earnings (loss) per share	[INR/shares] 0.14	[INR/shares] 3.36
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	68,548.2	1,25,625.61
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	68,548.2	1,25,625.61
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 4,80,50,000	[shares] 4,80,50,000
Adjusted weighted average shares	[shares] 0	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Hundreds of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No