



DEEP DIAMOND INDIA LIMITED

Regd. Office: 408, Corporate Avenue, Sonawala Road, Near Udyog Bhavan,
Goregaon East, Mumbai, Maharashtra 400063 CIN: L24100MH1994PLC082609

Tel: [022-46065770](tel:022-46065770)

E-mail: info.deepdiamondltd@gmail.com Website: www.deepdiamondltd.co.in

Date: November 22, 2023

To,
The Manager
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 539559

Subject: Intimation regarding the approval of Resolution Plan submitted by the Company under Regulation 36B of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016:

Reference: Outcome of Board Meeting dated February 22, 2023, and Intimation dated April 06, 2023, disclosed pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; it is hereby informed that resolution plan submitted by the Company under Regulation 36B of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 to acquire M/s Oasis Ceramics Private Limited on April 05, 2023, has been approved by the Committee of Creditors (“COC”) today on November 22, 2023.

Requisite details of the same as per Schedule III and SEBI Circular dated July 13, 2023, are mentioned below as **Annexure A**.

Request you to kindly take the aforementioned information on your records.

For **Deep Diamond India Limited**

Ganpat Lal Nyati
Managing Director
DIN: 09608005

Address: 408, Corporate Avenue Wing-A
Sonawala Road, Goregaon East, NR. Udyog
Bhuvan Mumbai-400063



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Annexure A

Sr. No.	Particulars	Details
1	Name of the Target entity, details in brief such as size, turnover, etc.	Name: Oasis Ceramic Private Limited Authorized Share Capital: 13,50,00,000 Size / Turnover: NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No, the acquisition would not fall within related party transaction(s) and no the promoter/ promoter group/ group companies do not have any interest in the entity being acquired.
3	Industry to which the entity being acquired belongs	Ceramics Industry
4	Objects and Impact of acquisition	<u>Object of Acquisition:</u> In furtherance and expansion of business operations and objects of the Company. <u>Effect of acquisition:</u> The object for which the target entity is incorporated is in line with the business expansion plans and one of the ancillary objects of the main objects of the Company.
5	Brief details of any governmental or regulatory approval required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Within 6 Month from the effective Date (Effective Date will be the date of NCLT Order)
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	INR 32,15,10,000/-
9	Percentage of shareholding:	100% of t h e paid-up share capital of the investee Company



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10	Brief background about the entity being acquired.	<u>Details of Line of business acquired:</u> Ceramics <u>Date of Incorporation:</u> April 06,1994. <u>History of last 3-year turnover:</u> Not Applicable <u>Country(s) in which the proposed acquiring entity has presence:</u> None except India
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